



SYDNEY ROWING CLUB LIMITED



2023

ANNUAL REPORT

153RD ANNUAL REPORT AND FINANCIAL STATEMENTS 2022 – 2023





SYDNEY ROWING CLUB LIMITED

OFFICE BEARERS

2022 – 2023

PATRON

Her Excellency the Honourable Margaret Beazley AC KC
Governor of New South Wales

PRESIDENT

Keith Jameson OAM

VICE PRESIDENTS

Stephen Handley
Michael Morgan OAM

CAPTAIN

Dylan Boakes

VICE CAPTAIN

Alex Nichol

FINANCE DIRECTOR

Scott Turner

DIRECTORS

Kirsten Liljeqvist,
Anne Potter, David Sollom OAM

GENERAL MANAGER

Peter Grosvenor

HEAD COACH

Donovan Cech

PRESIDENT'S MESSAGE



It's pleasing to report that the club has had another very successful year. Our members and guests in the local community have supported the club very well, notwithstanding the serious cost pressures that are evident elsewhere. Without doubt, our program of continuous minor refurbishment of the licensed club premises in

recent years has provided our members and guests with a club house facility that they enjoy attending. This is reflected in the very good financial outcomes we are reporting this year. The club is in a sound financial position with substantial assets, no debts, and a solid trading performance over recent years.

Our rowing program also enjoys significant success. Our crews were prominent at the NSW Rowing Championships, winning the point score, and at the National regatta, held this year in Perth, where the club was second in the point score and the medal tally. Furthermore, the club fielded a very large team at Henley Royal Regatta in the UK this year.

Yet we are conscious that we face headwinds. In the licenced club we have yet to see evidence of some general problems affecting the Australian economy, especially rising costs, that may impact the club in the next couple of years. Will cost pressures mean that people have less money to spend on discretionary items such as attending their club for a social drink or a meal? Time will tell, but meanwhile we will keep up our efforts to make attendance at the club an enjoyable experience.

In the boatshed, we have an excellent group of coaches and many capable and successful athletes enjoying the sport. We are aware however that we must not be complacent. Despite our success, we know that we are not always enjoying the headline results that we have experienced in the past, and rising standards here and overseas make it very necessary for us to constantly monitor and review our program.

As always, I thank our members and guests for their continued support of our licensed club and I thank our caterers, Con and Kerrie Dedes, for providing their usual high standard of food and service. I thank also our very capable staff led by General Manager Peter Grosvenor, who constantly strive for the best standards of service to patrons.

I also thank my Board colleagues, all of whom serve on an entirely honorary basis, for their hard work in leading the club over the past year.

Finally, I wish all members the best of success for the coming year.

Keith Jameson

President

GENERAL MANAGER'S REPORT



It was fantastic to finally have an uninterrupted year of rowing and trading without COVID-19 closures or disruptions. It was one of Sydney's wettest years on record, however this did not dampen our spirits.

The enthusiasm of our members to get on with life and make up for lost time resulted in extremely high trading levels

within the clubhouse. This was extremely pleasing. Beverage and Gaming revenues were higher than budgeted, in fact our best results in more than 150 years. Catering and memberships experienced a similarly high level of activity, and overall, the club was operating at peak levels in all areas for the majority of the year.

Amongst the busy trading conditions, we managed to complete a number of projects. These included new roof coverings, lighting, and heating of the Watergrill and Figtree Decks to provide our members with additional protection from the elements. A refurbishment of the clubhouse was also completed in December. These improvements have provided increased comfort levels for our members and provide a clubhouse facility that we hope you will be proud of. We have also invested a significant amount of funds into the rowing program's vehicle, trailer and boat fleet, as well significant maintenance projects on our rowing facilities.

As I write, we are also in the midst of completing refurbishments to the newly named "Boatshed Terrace" which will provide an additional outdoor casual event space for our members to hold larger group celebrations and gatherings.

I would like to take this opportunity to also thank the Dedes Group, including Con and Kerrie Dedes and their team, for their assistance during a busy year and continuing to deliver such a wonderful dining experience for our members.

It is important to thank the highly dedicated SRC Board, management and staff who are strongly committed to the club, are highly passionate about our product and consistently provide high levels of support to both me and the members.

Once again, I thank the members for their ongoing support of SRC and look forward to providing high levels of service to you in the coming year of which I hope you will be proud of.

Peter Grosvenor

General Manager

CAPTAIN'S REPORT



Once again, the club excelled in the domestic season, narrowly coming second in both the point score and medal tally at the National Regatta. The club also returned to the Henley Royal Regatta with a very large contingent and some of the strongest crews the club has assembled for this regatta.

Sydney Rowing Club also had an extremely large contingent

selected in National Teams from Senior A to underage events. Results from the State Championships were very encouraging, with the club once again securing the point score but being narrowly defeated on the medal tally. At the Riverview Regatta our men managed to secure our third consecutive win in the Gold Cup whilst our women's crew came a close second in their race. It was pleasing that we were able to run the Sydney Rowing Club regatta once again after being forced to cancel in 2022 due to flooding.

Forty-four rowers and staff represented SRC at the National championships in Perth. It was a challenging week with poor conditions throughout the week and the obvious logistical challenge of relocating most of the club's fleet to Perth. Despite this the club managed to hold its own despite illness felling several of our top athletes. Our athletes rowed in twelve gold medal winning crews including the Open Lightweight Women's Double, Under 23 Lightweight Women's Quad, Under 21 Women's Double, Under 21 Women's Quad, Under 21 Women's Pair, Under 21 Women's Coxed Four, Under 21 Lightweight Women's Single, Under 19 Women's Quad, Under 19 Men's Quad, Club Men's Coxless Four and Club Men's Eight. Finally, a victory came from an unexpected quarter in the form of the Men's Under 23 Coxless Four, finding astounding form in the final, beating crews who had already been selected to represent Australia at the Under 23 World Championships. Special thanks must go to Andy Hoffman for volunteering to assist with driving the Club trailer home from Perth.

As usual many club athletes represented their states at the Interstate regatta including twelve rowing for NSW. Alex Nichol, Sam Hardy, Spencer Turrin and Kendall Brodie rowed in the winning NSW crew in the King's Cup. Alex Wolf raced in the second placed Victorian crew and Josh Hicks was selected for the Western Australian crew that finished fourth. Sarah Hawe raced in the winning Victorian crew in the Queen's Cup for the Interstate Women's Eight whilst Harriet Hudson rowed in the second placed NSW crew. Grace Sypher won gold in the Interstate Lightweight Women's Quad. Talisa Knoke-Driver, Liesel Page, Freya Neville, Laura Sypher and Bella Scammell rowed in the winning Interstate Women's Youth Eight. Alec Hoskin and Rory Menzies represented NSW in the winning Men's Youth Eight.

This year the club sent a large contingent to both Henley Women's Regatta and Henley Royal Regatta. Talisa Knoke-Driver and Lucy Searle had a fantastic campaign, winning the Under 19 doubles event convincingly at Henley Women's Regatta whilst our second double of Neve Tierney

and Amelia De Villiers were beaten in the quarter finals.

These girls rowed together as a quad in the Diamond Jubilee Challenge Cup where they were defeated in the quarter finals by a crew who ultimately went on to the finals. Our Britannia Cup crew made up of Alec Hoskin, Rory Menzies, Tom Hart, Declan Glendinning and Mietta Jones raced well through to the semi-finals on Friday. A very strong Molesey crew took the lead as our crew ran out of gas in the closing stages of the race, to cross the finish line triumphant. Whilst no doubt disappointing this was still a very strong performance. Our Fawley quad of Maxim Maloney, Charlie Hine, Jackson Gursoy, and Nick Whalan were amongst the race favourites. This status was cemented with some dominant early performances in the regatta. Despite an early lead, they were reeled in and narrowly eliminated on the Friday. Our Thames Cup Eight consisting of Brad Graham, Alex Nichol, Alex Wolf, Harry Crouch, Matt Morgan, Tom Cregan, Torun Olsson, Miles Harrold and Tess Harris were also amongst the favourites. At the Marlow Regatta only days after arriving in the UK, they were narrowly defeated by a strong Thames Rowing Club crew. At Henley, this crew's impressive performances in the heats, including a strong win against the Molesey Boat Club crew on the Friday, had hopes high. The Thames Rowing Club crew proved too strong in the semi-final and went on to win the final the following day. It was fantastic to see such big cohort of our athletes competing at the Henley Royal Regatta this year and all crews performing strongly in the regatta. Special thanks must go to Tracy Cowap for her tireless work as the team manager. She made a huge impact on the quality of the tour and all involved were deeply appreciative of her efforts.

Sydney Rowing Club was once again well represented in the National Team. Harriet Hudson was selected in the Women's Quad scull. Sarah Hawe was selected in the Women's Coxless Four, finishing second at World Cup 3. Josh Hicks and Kendall Brodie were both selected in the men's eight who claimed a victory at World Cup 3. Spencer Turrin was once again selected in the Men's Coxless four who came second at World Cup 3. We look forward to seeing further results from many of these crews at the world championships.

Grace Sypher was selected as the Under 23 Lightweight Women's sculler and finished fourth at the Under 23 world championships. Harry Keenan, Hannah Cowap and Nick Dunlop were selected in the Under 23 Men's eight, Men's Coxed four and Women's coxed four respectively. Nick Dunlop and the women's coxed four won the Under 23 World championship with Harry and Hannah finishing fourth in their events. At the Under 21 Trans-Tasman Regatta at Lake Karapiro, NZ, Laura Sypher and Talisa Knoke-Driver were both selected in the Under 21 women's quad and Freya Neville was selected in the Under 21 Women's four. Liesel Page achieved selection in the Under 19 Women's double scull at the Under 19 World Championships. In May Alex Nichol and Alex Wolf competed in the Australian eight at the Windermere Cup in the US, finishing second to the University of Washington.

As usual I want to thank all the brilliant members that make this club what it is today, we are all looking forward to another great season.

Dylan Boakes
Club Captain

2023 AUSTRALIAN REPRESENTATIVES

World Cup 2

Varese Italy, 16-18 June 2023

Women's Four	Sarah Hawe
Women's Quad	Harriet Hudson
PR1 Men's Single Scull	Erik Horrie OAM
Men's Four	Spencer Turrin OAM
Men's Eight	Josh Hicks, Kendall Brodie (cox)

World Cup 3

Lucerne, Switzerland, 7-9 July 2023

Women's Four	Sarah Hawe
Women's Quad	Harriet Hudson
Men's Four	Spencer Turrin OAM
Men's Eight	Josh Hicks, Kendall Brodie (cox)

World Rowing Championships

Belgrade, Serbia, 3-10 Sept 2023

Women's Four	Sarah Hawe
Women's Quad	Harriet Hudson
PR1 Men's Single Scull	Erik Horrie OAM
Men's Four	Spencer Turrin OAM
Men's Eight	Josh Hicks, Kendall Brodie (cox)

Under 21 Trans-Tasman Regatta

Lake Karapiro, NZ, 27-29 July 2023

Under 21 Women's Events	Laura Sypher, Talisa Knoke-Driver, Freya Neville
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World Rowing Under 23 Championships

Plovdiv, Bulgaria, 19-23 July 2023

Under 23 Lwt Women's Single Scull	Grace Sypher, Lachlan Carter (Coach)
Under 23 Women's Coxed Four	Nick Dunlop (Cox)
Under 23 Men's Coxed Four	Hannah Cowap (Cox)
Under 23 Men's Eight	Harry Keenan (Cox)

World Rowing Under 19 Championships

Paris, France, 2-6 August 2023

Under 19 Women's Double Scull	Liesel Page
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2023 STATE TEAM REPRESENTATIVES

Bicentennial Cup Women's Youth Eight

Liesel Page, Laura Sypher, Freya Neville, Talisa Knoke-Driver, Isabella Scammell, Lachlan Carter (Coach), Felix Dieu (Assistant Coach)

Victoria Cup Lightweight Women's Quad

Grace Sypher

Wilkinson Cup Men's Youth Eight

Alec Hoskin, Rory Menzies

Queen's Cup Women's Eight

Lauren Graham, Harriet Hudson, Hannah Cowap (Cox)

King's Cup Men's Eight

Sam Hardy, Spencer Turrin, Alex Nichol, Kendall Brodie (Cox), Jason Baker (Coach)



SRC Members in the Australian Under 23 Team 2023:

Harry Keenan, Grace Sypher, Lachlan Carter, Hannah Cowap, Nick Dunlop



Sydney Rowing Club competing in the Thames Cup at Henley Royal Regatta 2023: Miles Harrold, Torun Olsson, Tom Cregan, Matthew Morgan, Harry Crouch, Alex Wolf, Alex Nichol, Brad Graham, Tess Harris.



Sydney Rowing Club competing in the Britannia Cup at Henley Royal Regatta 2023: Alec Hoskin, Rory Menzies, Tom Hart, Declan Glendinning, Mietta Jones.



Sydney Rowing Club competing in the Diamond Jubilee Cup at Henley Royal Regatta 2023: Neve Tierney, Amelia De Villiers, Lucy Searle, Talisa Knoke Driver



Sydney Rowing Club competing in the Fawley Cup at Henley Royal Regatta 2023: Nick Whalan, Jackson Gursay, Charlie Hine, Maxim Moloney



SRC Winning Riverview Gold Cup 2023



Winners of the Riverview Gold Cup with the Cup: Harry Crouch, Torun Olsson, Matt Morgan, Alex Nichol, Brad Graham, Declan Glendinning, Matt Rowe, Tess Harris, Tom Cregan

DALLAS SMITH AWARD

Most Outstanding Female Pathway Athlete and

JOHN HACKETT TROPHY

Most Points in the NSW Rowing Season

Grace Sypher has had another great year on and off the water. After last years' sixth place in the lightweight single at the Under 23 World Championships, she was hungry for any improvement she could make. This season Grace raced up in the open lightweight single for more competitive racing. She earned an invite to the senior trials for an opportunity to make the lightweight double which will try to qualify for the Paris Olympics. Grace came second behind Georgia Miansarow in the single putting them both ahead of the two NTC lightweights. Grace and Georgia got within 3 seconds of the NTC double but were outclassed in the doubles rotation with the NTC double proving to be the fastest combination. This was a great achievement for Grace to get this far in senior rankings and a great experience. She was then selected to represent Australia again in the lightweight single at the Under 23 World Championships in Plovdiv, Bulgaria in July. Her time of 7:39 in the March speed order trial was a new PB and a fast time for any female at SIRC.

At the National Championships in Perth, Grace had more great performances. Grace and Georgia Miansarow rowed brilliantly in the open lightweight double to win from lane 2 despite the wind favouring lane 7. Grace also won gold in the Under 23 lightweight quad, silver in the Open Quad, bronze in the Open Eight and gold in the Victoria Cup for lightweight quads in the Interstate Regatta.

After another long campaign in the single scull, Grace was ready to take on the world again at the Under 23 World Championships. She performed well on a 2000m erg test in the pre-departure camp in Penrith to row a PB time of 7:15.3. This was a great confidence boost which proved that she was in great physical condition. The regatta in Plovdiv was going well with wins in her heat and semi-final. She met the scullers from Turkey and Italy for the first time in the final who were too good on the day and the Canadian unfortunately was too strong for Grace in what was an epic battle through the middle 1000m. Grace finished in fourth position, an improvement on last year but a difficult pill to swallow as a medal was always the goal. She said she could not have gone any harder which was evident by how long it took to get her out of the boat. Grace can be extremely proud of her achievements this season and take home a lot of lessons from another great year. We will see great things from her in the future, I'm sure.

Lachlan Carter



Grace Sypher and Lachy Carter
Photo: Kim Sypher



Winners of the Rayner Cup at Henley Women's Regatta: Lucy Searle and Talisa Knoke-Driver.

Photo: Felix Dieu

PERFORMANCE OF THE YEAR AWARD

This award, first introduced in 2021, recognises a crew or sculler whose performance in a specific race was outstanding.

There can come a time when everything comes seamlessly together, and an epic race is won! This can certainly be said for our Under 23 Men's Coxless Four of Miles Harrold, Angus Aitken, Tom Hart and Declan Glendinning who were crowned Men's Under 23 Coxless Four Champions at the Australian National Championships in Perth.

The final was a straight final and weather on the day was awful. Strong gusting cross/head winds made for challenging racing conditions. Our crew was fortunate to draw lane 1, the most favourable lane in a very strong field of Under 23 athletes, many of whom went on to win medals in the fours or coxless pair at the World Rowing Under 23 Championships later in the season.

To give ourselves the best opportunity of doing well, most of the rowers did not enter a small boat earlier on in the regatta to be fresher for the race. It must also be said that three of the rowers, Angus, Tom and Declan, had spent a lot of time during the season rowing a coxless four

so the crew had some time under the belt and were technically tidy and neat in their rowing which enabled them to manage the testing conditions better than other opposition combinations.

The race was awesome. After a decent start the crew sat in second position early on and kept the intensity up over the second 500m in a section of the course which offered shelter for crews on our side of the course.

As our crew hit the front, the opposition had to respond with pushes in exposed water. Being in front always raises one's game and this was certainly the case. Our crew continued to build a lead and showed great resolve to hold off the other crews pushing at various stages all the way to the finish.

This was a shock upset to others outside our club but to be fair, we had strategized to capitalise on an opportunity at this regatta and things rolled our way on this occasion!

It was a performance to remember!

Donovan Cech



Champion Men's Under 23 Coxless Four of Australia: Miles Harrold, Angus Aitken, Tom Hart, Declan Glendinning

Photo: Donovan Cech

YVONNE ELLIS AWARD

Most Outstanding Oarswoman

Tokyo Olympic Bronze Medallist Harriet Hudson has been in fine form this season. After a disappointing sixth place at last year's World Championships in the quad scull, Harriet was determined to improve her ranking within the senior sculling group as Paris Olympic qualification draws near.

After her third place at the small boat regatta in January, she looked to be carrying great form into the NSW Championships when she won her heat convincingly. Showing that she is human, Harriet had a slow start to the final coming through the 1000m mark in eighth place. She clawed her way back to finish in fifth place and showed how important it is to fight for every position even when the position you'd like to be in is no longer in reach.

Determined to get back at the top of the rankings, Harriet performed extremely well at the senior trials in March to finish in second place behind Tara Rigney. This was the most important race of the season and it secured Harriet's spot in the quad scull for the international season. The crew raced in B-finals at both World Cups 2 and 3 which was obviously a fair way off where they'd like to be. The crew have since had some changes in personnel in the lead up to the World Championships which will take place in September. The new quad will have the opportunity to qualify the boat for the Paris Olympics if they are in the top five boats. An extra two spots will become available at the Final Qualification Regatta (FQR) next year. Keep in mind that Harriet was in the crew that qualified the quad for the Tokyo Olympics at FQR last year which took place only weeks before the Olympics.

Following the trials, Harriet once again competed in the single scull at the National Championships in Perth. Harriet finished with a respectable third place. The conditions were challenging with wild cross/head winds which tested all competitors throughout the week. The positional changes against her fellow NTC teammates throughout the season proves that racing at the top level is highly competitive and it is very difficult to maintain your place in the rankings.

As always, Harriet loves racing with her club in crew boats. The Open Women's Quad was a cracking race to the line. They led the entire way over a full NTC crew on the other side who just edged SRC out of first place in the last 50m of the race. An hour later, Harriet stroked the Open Women's Eight which came in third place closely behind MUBC and UQBC. This was the strongest SRC women's eight the club has put together in recent times. Harriet then stroked the NSW Queens Cup crew to second place behind Victoria in the Interstate Regatta.

Harriet has contributed enormously to strengthening our women's squad since 2016 and we love her involvement at the major domestic regattas when she can race in our crew boats. Her leadership is invaluable, and our women learn so much from her experience and friendly and inclusive nature. We are all right behind her in this next challenge to qualify the boat.

Lachlan Carter



PHIL CAYZER AWARD

Most Outstanding Oarsman

I have been Head Coach of Sydney Rowing Club since late 2014 and 2015 was the first year that I had to prepare a citation for the winner of this award.

Spencer Turrin is once again the worthy recipient of this award and this is the eighth year that he has, individually or jointly, won this award. There was a stage where as sure as the sun would rise, so Spencer would be stepping up to receive this award. I have on occasion had to seriously hold back to not simply "cut and paste" my previous year's comment to get the job done!

And so, to sum it up, I say, once again:

Spencer is a stalwart of both Sydney Rowing Club and the Australian Rowing Team – Olympic Champion, World Champion, and a passionate member of our club.

Spencer had a great season heading into the Senior National Trials. He won Championship Men's Elite Pair at the NSW State Championships with partner Alex Purnell (SUBC). They then went on to win the Pairs Race at the Senior Trials, a result which secured his position in Rowing Australia's priority men's boat, the Men's Coxless Four. The crew of Turrin, Hill (Adelaide RC), Purnell and Hargreaves (SUBC) has had a testing season so far with some tough racing against their Great Britain counterparts, finishing second to them in both Varese and Lucerne World Cups. But the World Rowing Championships are still to come in September, a qualification event for the 2024 Olympic Games, so there is still a lot to race for in 2023. We trust that Spencer and his crew will show their class and experience come the big day.

Donovan Cech





Matt Morgan and Harry Crouch



Caitlin McManus-Barrett and Bella Scammell

MICK ALLAN AWARD

Most Outstanding Male Pathway Athlete

This is a new award for members who are training at the club as part of the NSW Pathway Program in which athletes prepare for National selection in Under 23, Under 21 and Under 19 teams, under the guidance of the club's coaches. The award was first presented in 2021. The award is named after Olympian Mick Allan who rowed at the 1960 Rome and 1964 Tokyo Olympics, at the 1958 Cardiff Empire Games and the Australian eight at Henley in 1958, and who competed in seven King's Cups for NSW, winning in 1959. Mick coached SRC crews and the NSW Youth Eight in the 1980s and was also a great club stalwart and a regular volunteer working with Dallas Smith on maintenance projects in the boatshed and serving on the club's Building Committee.

To say that Bradley Graham's 2023 season was eventful is an understatement. He trained well through the winter off the back of his 2022 Australian Under 21 team experience and Henley Royal Regatta experience. Bradley started rowing a pair with Nick Pender (UTS) and things were going well until he contracted Covid just after completing January Camp.

With limited recovery time available Bradley started his 2023 season with a bronze medal at the NSW State Championships in the Under 23 Men's pair. He then raced in our men's eight which won the Riverview Gold Cup.

Brad and Nick then placed second in the Pairs race at the Under 23 National Trials in early March. Off the back of this pairs result Brad started his seat racing well but battled in his last races. In hindsight, based on what transpired at the Australian National Championships, we now know that Brad had not fully recovered from Covid and was missing the ability to back up races as well as perform at his top end effort. So, what did transpire at Nationals?

In the Under 23 Pairs final Brad and Nick led the field quite convincingly until the last few strokes where Brad lost consciousness. In the process of effectively rolling over the line, two crews unfortunately went past his boat and so Brad had to settle for third place, as well as an overnight stay at the local hospital under observation.

Not quite the way to finish the season, hence Brad's subsequent involvement in our SRC Men's eight which showed excellent speed in the Henley Royal Regatta, losing narrowly to Thames Rowing Club.

Brad is a disciplined rower and has developed into a leading national pathway rower. He is now ready to take on the 2024 Season with confidence in order to gain his spot in the 2024 Australian Under 23 National Team.

Donovan Cech



Matt Rowe and Brad Graham

GEORGE SCHNELLER AWARD

For the Rowers' Rower of the Season

This award goes to a member who embodies the club's values and who has been a role model to other members in the contribution he or she has made to the culture of the club both on and off the water. This award is determined by a vote amongst the active rowers.

This year, Declan Glendinning has been voted the winner of this award. This comes as no surprise. With his relentlessly positive outlook and passive leadership style, Declan lets his actions do the talking when it comes to representing the club. In the training environment and in social events, he is always the guy who offers a helping hand to anyone no matter the situation. Through this he has developed a key image of reliability amongst his fellow members, a great trait to have in a sport like ours.

This great display of character also reflects in his results this season. He has performed strongly this year with great wins in the Men's Open Eight in the Riverview Gold Cup and an outstanding performance in the Under 23 Men's Coxless Four at the National Championships in Perth. He also starred in the Britannia Challenge Cup this year making the semi-final at Henley Royal Regatta. This follows on from last season where he also achieved wins in the NSW Youth Eight and underage events such as the Under 21 Men's Double and Quad at the Nationals in Nagambie. He achieved these results through his composure and having the upmost respect for everyone around him including his opposition.

When I think of Declan the first word that comes to mind is selflessness. This thought is clearly shared amongst his fellow members, as the athletes have voted for him for this highly regarded award. Congratulations Declan, you have earned the respect of all around you, and I wish you the best of success in the future.

Alex Nichol



Declan Glendinning

FINANCE DIRECTOR'S REPORT



It is my pleasure to report that for the 2023 financial year the club achieved a net operating surplus of \$618,521 (\$252,413 in 2022). This was a pleasing result considering the impacts on trading that had been experienced by the club and the club industry during the years of COVID-19.

The club is in a strong and stable financial position. This has been achieved by the implementation of operational strategies

and improvements to the club's facilities for the benefit of the members. This is reflected in the amount of cash held at year end which is in excess of \$1.8m.

The club's gross revenue for the year was \$6,974,663 (\$4,928,290 in 2022). Gross Bar and Gaming surpluses were achieved. Bar revenue increased to \$1,359,153 (\$895,905 in 2022) and Gaming to \$1,083,770 (\$786,450 in 2022). Expenses relating to the club house totalled \$2,039,183, an increase of \$344,626 from 2022.

While the clubhouse performed well, the main reason for the increase in revenues and expenses was directly related to the club's ability to trade for a full year compared to the three months of COVID-19 closures in the previous year.

Administration expenses increased by 15% and Club House and Grounds expenses by 25%, due to the club returning to full trading this financial year.

The operating surplus for the year includes a depreciation charge of \$635,469. This charge relates to the club's buildings, plant and equipment and fleet.

On a cash flow basis the club generated from its operating activities \$1,106,078. The cash held at year end totalled \$1,885,035. This strong financial position has enabled the club during the year to fund through cash flow the purchase of gaming machines, additions to the boat, vehicle and trailer fleet, and improvements to the clubhouse and boatshed.

I take this opportunity to thank the club's staff for all their efforts during the year. To the members, many thanks for their support and patronage which assisted the club achieving the results for this year.

Scott Turner
Finance Director

	2023 \$	2022 \$	2021 \$	2020 \$	2019 \$
Gross Revenue	\$6,974,663	\$4,928,290	\$5,662,118	\$4,775,076	\$5,871,778
Income Contribution					
Bar	1,359,153	895,905	1,108,065	1,000,564	1,438,325
Poker Machines	1,083,770	786,450	733,263	338,187	578,117
Catering	726,788	585,253	622,927	590,336	666,012
Interest Received	47,812	2,626	2,158	6,606	8,897
Keno	7,493	7,088	6,908	5,598	8,638
Other Income	56,382	190,169	358,095	354,673	76,509
	\$3,281,398	\$2,467,491	\$2,831,416	\$2,295,934	\$2,776,498
Less: Expenses applicable to above	2,039,183	1,694,557	1,961,702	1,718,682	1,738,786
Surplus from Club House Operations	\$1,242,215	\$772,934	\$869,714	\$577,251	\$1,037,712
Add: Subscriptions	314,393	274,203	305,809	303,486	278,856
Donations and Sponsorship	0	0	0	4,304	4,650
Surplus from Club House Operations and Non-operating Income	\$1,556,608	\$1,047,137	\$1,175,523	\$880,737	\$1,316,568
Less: Rowing Expenses	935,286	799,886	778,602	723,672	757,370
Add: Net Income from Events and Fundraising	(2,801)	5,162	1,531	2,581	694
Operating Surplus	\$618,521	\$252,413	\$398,452	\$159,647	\$559,892

Sydney Rowing Club Limited

ABN 12 000 995 746

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2023

Directors

Your directors present their report on the company for the financial year ended 30 June 2023. The names of the directors in office at any time during the financial year, or since the end of the year are:

K. E. Jameson	(appointed 01/05/1979)
S. Handley	(appointed 19/09/2004)
M. Morgan	(appointed 17/09/2006)
D. Sollom	(appointed 17/06/2006)
S. Turner	(appointed 23/09/2007)
K. Liljeqvist	(appointed 29/09/2013)
B. Caputo	(appointed 22/09/2019 and resigned 25/09/2022)
D. Boakes	(appointed 17/08/2020)
A. Potter	(appointed 21/11/2021)
A. L. Nichol	(appointed 25/09/2022)

Directors have been in office since the start of the financial year to the date of this report.

Company secretary

The following person held the position of company secretary at the end of the financial year:

Peter Grosvenor was appointed secretary on 20 April 2009. Peter has worked in the hospitality industry for over 30 years with the last 25 years in the club industry.

Principal activities

The principal activity of Sydney Rowing Club Limited (hereinafter referred to as "the club" or "the company") is to promote the sport of rowing and provide members and their guests with the amenities and facilities usually associated with a sporting club. No significant changes in the nature of these activities have occurred during the year.

The company's short-term objectives are:

- To expand the number of members competing in the sport and to aim for the highest standards of performance.
- To provide a high level of club house services that meet the needs of the local community.

The company's long term objectives are:

- To promote the sport of rowing.
- To provide for members and guests a social and sporting club with all the usual facilities of a registered club.

To achieve these objectives the company has adopted the following strategies:

- The club has identified a range of programs that match the requirements of the active rowing members, and endeavours to provide the necessary level of equipment, coaching and support to the members to permit them to be successful at the highest possible level.
- The club attracts and retains quality staff that are committed to providing quality service to the members.
- The club regularly reviews the club's facilities, customer needs and industry trends, to ensure the registered club meets the needs of members and the local community.

Operating results

The net surplus of Sydney Rowing Club Limited amounted to \$618,521 (2022: \$252,413).

Sydney Rowing Club Limited

ABN 12 000 995 746

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Key performance measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

	2023		2022	
	\$		\$	
	Actual	Benchmark	Actual	Benchmark
Members				
Number of members	12,728	12,000	10,831	11,500
Number of rowing members	119	150	153	150
Staff				
Number of management	7	7	7	7
Turnover of management	0%	15%	0%	15%
Operational and financial				
Annual Financial Indicators:				
Total net profit	618,521	211,556	252,413	234,034
Gaming net profit	1,083,770	836,404	786,450	634,167
Beverage net profit	1,359,153	1,230,403	895,905	1,273,090
Catering licence revenue	526,584	698,012	445,072	509,372
Membership subscription revenue	314,393	301,000	274,203	300,000
Proportion of funding spent on:				
Rowing program	935,286	876,249	799,886	827,173
Elite athlete support	44,296	50,000	47,094	71,196
Staff training	11,596	12,200	13,836	12,200

Information on Directors

Director	Office Holdings	Occupation	Qualification and experience
K. E. Jameson	President	Retired	BA (Accounting) CPA, member since 1962, director since 1979, member of the Building, Finance and Regatta committees.
S. Handley	Vice President	Company Director	Background in banking and electronics engineering, member since 1970, director since 2004, member of the Finance and Regatta Committees, school and club coach since 1979.
M. Morgan	Vice President	Retired	Teacher for 25 years, and professional rowing coach, member since 1964 and director since 2006.
D. Sollom	Director	Company Director	Member since 1957, Honorary Treasurer 1981 to 1988, director since 2007, member of the Finance and Building committees.
S. Turner	Finance Director	Chartered Accountant	Bachelor of Business, member since 1980, director since 2007, member of the Finance Committee.
K. Liljeqvist	Director	Accountant	B. Bus (Land Economy) Grad. Dip. Accounting, CPA. Member since 1997, member of the Finance Committee.
D. Boakes	Captain	Data Analyst	Studied commerce liberal studies at Sydney University, graduating in 2020. Working as a data analyst for Sydney based sustainability and consultancy.
A. Potter	Director	Interior Designer	Dip (Art and Design) Over 10 years experience in Corporate Office Design, Business owner for last 12 years specializing in Residential design – Space planning and Interior design.
A.L. Nichol	Vice Captain	Student	B. Sport & Exercise Management at UTS (Graduating in 2023), High-Performance Manager and Marketing Intern at the New South Wales Institute of Sport. Rowing Coach - 6 years experience. Member since 2016

Sydney Rowing Club Limited

ABN 12 000 995 746

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Meetings of Directors

During the financial year, 22 meetings of directors were held. Attendances by each director during the year were as follows:

K. E. Jameson	17	K. Liljeqvist	19	S. Handley	19	B. Caputo	4*
M. Morgan	20	D. Boakes	13	D. Sollom	16	A. Potter	19
S. Turner	15	A. L. Nichol	10^				

* retired in the year. ^ appointed in the year.

Contributions on winding up

The company is incorporated under the Corporation Act 2001 and is an company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2023, the total amount that members of the company are liable to contribute if the company is wound up is \$25,456 (2022: \$21,662).

Proceedings on behalf of the company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

After balance date events

No matters or circumstances have arisen since the reporting date which significantly affected or may significantly affect the operations of the company, the results of the operation, or the company's state of affairs.

Significant changes in the state of affairs

There were no other significant changes in the state of affairs of the company during the financial year.

Likely developments and expected results of operations

Information on likely developments in the operations of the company and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the company.

Environmental regulation

The company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out at page 6.

This report is signed in accordance with a resolution of the Board of Directors:



K.E. Jameson
Director



S. Turner
Director

Dated: 7 August 2023

7 August 2023

The Board of Directors
Sydney Rowing Club Limited
PO Box 45
Five Dock NSW 2046

Dear Board Members

Sydney Rowing Club Limited

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the Directors of Sydney Rowing Club Limited.

As lead audit partner for the audit of the financial report of Sydney Rowing Club Limited for the financial year ended 30 June 2023, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

**Crowe Sydney****Barbara Richmond**
Partner

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

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The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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Sydney Rowing Club Limited

ABN 12 000 995 746

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023	2022
		\$	\$
Revenue	2	6,974,663	4,928,290
Cost of sales		(972,922)	(645,793)
Gross operating surplus		6,001,741	4,282,497
Other income	2	115,382	200,270
Clubhouse expenses		(1,093,953)	(873,838)
Rowing expenses		(935,286)	(799,886)
Bar expenses		(1,487,929)	(1,009,273)
Poker machine expenses		(967,147)	(686,243)
Keno expenses		(4,214)	(2,108)
Administration expenses		((901,670)	(785,497)
Borrowing costs	3	(48,579)	(35,529)
Other expenses		(59,824)	(37,980)
Surplus for the year attributable to members		618,521	252,413
Other comprehensive income for the year			
Gain on revaluation of land and buildings		2,671,006	-
Total comprehensive income for the year attributable to members		3,289,527	252,413

The accompanying notes form part of the financial statements

Sydney Rowing Club Limited

ABN 12 000 995 746

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
ASSETS			
Current assets			
Cash and cash equivalents	5	1,885,035	2,002,698
Trade and other receivables	6	366,632	291,067
Inventories		93,121	70,148
Total current assets		<u>2,344,788</u>	<u>2,363,913</u>
Non-current assets			
Property, plant and equipment	7	15,807,729	12,190,996
Work in progress		247,190	585,665
Total non-current assets		<u>16,054,919</u>	<u>12,776,661</u>
TOTAL ASSETS		<u>18,399,707</u>	<u>15,140,574</u>
LIABILITIES			
Current liabilities			
Trade and other payables	8	428,947	371,691
Contract liabilities	9	63,560	125,214
Provisions	10	353,307	379,195
Interest bearing liabilities	11	12,659	12,287
Total current liabilities		<u>858,473</u>	<u>888,387</u>
Non-current liabilities			
Provisions	10	53,794	41,615
Interest bearing liabilities	11	190,085	202,744
Total non-current liabilities		<u>243,879</u>	<u>244,359</u>
TOTAL LIABILITIES		<u>1,102,352</u>	<u>1,132,746</u>
NET ASSETS		<u>17,297,355</u>	<u>14,007,828</u>
EQUITY			
Reserves	12	9,491,959	6,820,953
		7,805,396	7,186,875
TOTAL EQUITY		<u>17,297,355</u>	<u>14,007,828</u>

The accompanying notes form part of the financial statements

Sydney Rowing Club Limited

ABN 12 000 995 746

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	Note	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2022		7,186,875	6,820,953	14,007,828
Surplus for the year		618,521	-	618,521
Other comprehensive income for the year		-	2,671,006	2,671,006
Total comprehensive income for the year		618,521	2,671,006	3,289,527
Balance as at 30 June 2023		7,805,396	9,491,959	17,297,355
Balance at 1 July 2021		6,934,462	6,820,953	13,755,415
Surplus for the year		252,413	-	252,413
Other comprehensive income for the year		-	-	--
Total comprehensive income for the year		252,413	-	252,413
Balance as at 30 June 2022		7,186,875	6,820,953	14,007,828

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Cash flows from operating activities			
Receipts from customers		7,626,224	5,560,418
Payments to suppliers and employees		(6,571,332)	(4,714,209)
Interest received	2	58,830	10,446
Interest paid		(6,175)	(3,990)
Net cash from operating activities		1,107,547	852,665
Cash flows from investing activities			
Acquisition of plant and equipment and WIP		(1,278,623)	(1,116,152)
Proceeds from sale of plant and equipment		59,525	38,500
Net cash used in investing activities		(1,219,098)	(1,077,652)
Cash flows from financing activities			
Repayment of lease liabilities		(6,112)	(7,935)
Net cash used in financing activities		(6,112)	(7,935)
Net increase in cash held		(117,663)	(232,922)
Net (decrease) / increase in cash held		2,002,698	2,235,620
Cash and cash equivalents at end of financial year	5	1,885,035	2,002,698

The accompanying notes form part of the financial statements

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are for Sydney Rowing Club Limited as an individual company (the company). Sydney Rowing Club Limited is a company limited by guarantee, incorporated and domiciled in Australia. The company is a not-for-profit company for financial reporting purposes under Australian Accounting Standards. The presentation currency is Australian dollars.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets. The amounts presented in the financial statements have been rounded to the nearest dollar.

The directors have the power to amend and revise the financial statements. The financial statements were authorised for issue on 7 August 2023 by the directors of the company.

(a) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(c) Critical accounting estimates and judgements

The preparation of the financial statements requires the use of certain accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity are detailed below. The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company. The resulting accounting judgments and estimates will seldom equal the actual results.

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Valuation

The Company's freehold land and building were independently valued at 23 March 2023 by Preston Rowe Paterson. The valuation was based on the fair value using the value per square metre of land and the current replacement cost of the buildings. The critical assumptions adopted in determining the valuation included the location of the land and buildings, the current strong demand for land and buildings in the area and recent sales data for similar properties.

Depreciation

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the company's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The company reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
NOTE 2 REVENUE AND OTHER INCOME		
Revenue		
<i>Revenue from club operations:</i>		
Bar sales	3,816,432	2,544,337
Poker machine revenue	2,050,917	1,472,693
Mercery sales	3,402	6,979
Keno commission	11,707	9,196
Catering fee and function income	726,788	585,253
Membership subscriptions	314,393	274,203
Fundraising income	51,024	35,629
Total revenue	6,974,663	4,928,290
Other income		
Interest	58,830	10,446
Net gain/(loss) on disposal of plant and equipment	39,306	34,231
Other - including government assistance provided under the Job Saver scheme	17,246	155,593
Total other income	115,382	200,270
Timing of revenue recognition		
Goods or service transferred at a point in time	6,660,270	4,654,087
Goods or service transferred over time	314,393	274,203
	6,974,663	4,928,290

Accounting Policy

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Sale of goods

Revenue from the sale of goods is comprised of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied, that is on delivery of goods to the customer.

Poker machine revenue

Revenue from poker machine gaming is recognised at a point in time when the performance obligation is satisfied, that is on the completion of a game by the customer.

Membership Subscriptions

Membership subscriptions run from 1 July to 30 June. Only those membership subscriptions that are attributable to the current financial year are brought to account as revenue. Subscriptions relating to periods beyond the current financial year are shown in the statement of financial position as income in advance.

Donations and other revenue

Donations and other revenue are recognised when they are received or when the right to receive payment is established.

Interest

Interest revenue is recognised using the effective interest rate method, which for floating rate financial rates is the rate inherent in the investment.

All revenue is stated net of the amount of goods and services tax (GST).

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
NOTE 3 EXPENSES		
Other bank charges	42,404	28,992
Interest expense - right of use liability	6,175	6,537
Total borrowing cost	48,579	35,529
Superannuation - defined contributions	244,252	183,779

NOTE 4 AUDITOR'S REMUNERATION

Remuneration of the auditor for:		
Auditing the financial statement	33,250	31,500
Other assurance services	2,750	2,500
Total auditor's remuneration	36,000	34,000

NOTE 5 CASH AND CASH EQUIVALENTS

CURRENT		
Cash at bank and on hand	168,856	329,014
Short term bank deposits	1,716,179	1,673,684
Total cash and cash equivalents	1,885,035	2,002,698

Accounting Policy

Cash and cash equivalents include cash on hand, deposits held at call with banks, and bank deposits with original maturities of three months or less.

NOTE 6 TRADE RECEIVABLES AND OTHER ASSETS

CURRENT		
Trade receivables	80,603	108,193
Prepayments	151,893	144,558
Other debtors	134,136	38,316
	366,632	291,067
Less: prepayments		
Financial asset (refer to note 15)	(151,893)	(144,558)
	214,739	146,509

Accounting Policy

Trade and other receivables are measured at amortised cost, using the effective interest method, less any allowance for expected credit losses.

Allowance for expected credit losses

Current trade receivables are generally on 30-day terms. These receivables are assessed for recoverability and an allowance for expected credit losses is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expense items. Whilst \$27,334 (2022: \$58,657) is older than 90 days, there is no provision for expected credit losses as at 30 June 2023 (2022: Nil).

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
NOTE 7 PROPERTY, PLANT AND EQUIPMENT		
NON-CURRENT		
Land and Building – Core Property		
Land and building – at fair value	12,950,000	10,620,000
Building improvements	-	92,130
	<u>12,950,000</u>	<u>10,712,130</u>
Less: accumulated depreciation	(15,875)	(360,678)
	<u>12,934,125</u>	<u>10,351,452</u>
Plant and Equipment		
Plant and equipment – at cost	6,894,059	6,065,254
Less: accumulated depreciation	(4,208,756)	(4,428,224)
	<u>2,685,303</u>	<u>1,637,030</u>
Right-of-use assets		
Leased Waterfront Land - right-of-use	245,147	245,147
Less: accumulated depreciation	(56,846)	(42,633)
	<u>188,301</u>	<u>202,514</u>
Total property, plant and equipment	<u>15,807,729</u>	<u>12,190,996</u>

Movements in carrying amounts

	Land and Buildings \$	Plant and Equipment \$	Right-of-use Assets \$	Total \$
Balance at the beginning of the year	10,351,452	1,637,030	202,514	12,190,996
Additions and transfers from WIP	98,285	1,518,813	-	1,617,098
Disposals	-	(21,687)	-	(21,687)
Gain on revaluation of land and buildings	2,671,006	-	-	2,671,006
Depreciation expense	(186,618)	(448,853)	(14,213)	(649,684)
Balance at the end of the year	<u>12,934,125</u>	<u>2,685,303</u>	<u>188,301</u>	<u>15,807,729</u>

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Accounting Policy

Property

Freehold land and buildings are shown at their fair value, based on periodic valuations by external independent valuers, less subsequent depreciation for buildings. It is the policy of the Company to have an independent valuation every three years, with an annual assessment being made by the directors.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Decreases that offset previous increases of the same classes of assets shall be recognised in other comprehensive income under the heading revaluation surplus. All other decreases are charged to the statement of profit or loss and other comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The residual values, useful lives and depreciation methods are reviewed by the directors, and adjusted if appropriate, at each reporting date. An assets value is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income.

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset. The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Depreciation

Depreciation is calculated to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Class of fixed asset	Depreciation rate	Depreciation method
Buildings	2%	Straight line
Plant and equipment	5% - 40%	Diminishing value and straight line

Valuation

The basis of the valuation of land and building is fair value. Land and buildings are independently revalued every three years. Values are based on an active market value or depreciated replacement value and are performed by a registered independent valuer. The valuation was performed on 23 March 2023 by Preston Rowe Paterson Pty Limited. The valuation of the land and building was for \$12,950,000 split as \$8,222,000 for land and \$4,728,000 for the building.

The fair value increase has been recorded through the statement of comprehensive income.

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principle market; or in the absence of a principal market, in the most advantageous market.

AASB 13 requires fair value measurement to be recognised using the following fair value measurement hierarchy:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: Inputs other than quote prices included within level 1 that are observable for the asset or liability either directly or indirectly
- Level 3: Unobservable inputs for assets and liabilities

i) Recurring fair value measurements

The fair value of the land and building has been determined using valuation techniques assuming that there is not an active market. Valuation techniques maximise the use of observable market data where it is available and rely as little as possible on company specific estimates. Where all significant inputs required to fair value an asset are observable then it is included in level 2. If one of more of the significant inputs is not based on observable market date, the asset is included in level 3.

It has been determined that the land and building assets are determined using level 3 inputs. The quantitative information about the significant unobservable inputs used in the level 3 fair value measurements were:

Description	Fair value at 30 June 2023	Unobservable inputs	Key Assumptions
Land	\$8,222,000	Estimated value per square metres	\$92 to \$2,340 per SQM
Building	\$4,728,000	Estimated current depreciated replacement costs	\$11,910,500 Construction cost Estimate
Total	\$12,950,000		

ii) Valuation process in a year when no external valuation is performed

During the period between independent valuation reports, the directors review the carrying amount of the land and building, the market conditions, the current and future capital expenditure, together with the latest independent valuation to determine whether the value recorded is appropriate. Additionally, the directors assess whether there are any indications of impairment.

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
NOTE 8 TRADE AND OTHER PAYABLES		
CURRENT		
Trade payables	209,166	148,721
GST clearing account	72,625	87,206
Accruals	80,630	48,188
PAYG withholding	77,857	39,015
Other creditors	(11,331)	48,561
	<u>428,947</u>	<u>371,691</u>

Accounting Policy

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

NOTE 9 CONTRACT LIABILITIES

CURRENT

Member subscriptions received in advance	<u>63,560</u>	<u>125,214</u>
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Accounting Policy

Member subscriptions received in advance relate to subscriptions received from members as at 30 June 2023, for services that will be delivered in future financial years. These amounts are deferred to the period in which the income relates.

NOTE 10 PROVISIONS

CURRENT

Provision for employee benefits: annual leave	179,343	224,047
Provision for employee benefits: long service leave	<u>173,964</u>	<u>155,148</u>
	<u>353,307</u>	<u>379,195</u>

NON CURRENT

Provision for employee benefits: long service leave		
Total employee benefits	<u>53,794</u>	<u>41,615</u>
	<u>407,101</u>	<u>420,810</u>

Accounting Policy

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
NOTE 11 INTEREST BEARING LIABILITIES		
CURRENT		
Lease Liability	<u>12,659</u>	<u>12,287</u>
NON CURRENT		
Lease Liability	<u>190,085</u>	<u>202,744</u>
Future lease payments are due as follows:		
Within one year	18,462	18,462
One to five years	73,847	73,847
More than 5 years	<u>170,770</u>	<u>189,232</u>
	<u>263,079</u>	<u>281,541</u>

Accounting Policy

Lease Liability

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

NOTE 12 RESERVES

Opening balance	6,820,953	6,820,953
Asset revaluation other comprehensive income	<u>2,671,006</u>	<u>-</u>
Closing balance	<u>9,491,959</u>	<u>6,820,953</u>

The asset revaluation reserve records the revaluation of non-current assets and this has been disclosed in changes of equity and recorded in other comprehensive income.

NOTE 13 COMPANY LIMITED BY GUARANTEE

Sydney Rowing Club Limited is a company limited by guarantee with the liability of members limited to the amount set out in the company's constitution. The amount of the guarantee is limited to such amount as may be required not exceeding two dollars (\$2). The guarantee is not capable of being called up except for the purpose of winding up of the company.

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 \$	2022 \$
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NOTE 14 CONTINGENT LIABILITIES AND ASSETS

There are no contingent liabilities or contingent assets to report at 30 June 2023 (2022: nil).

NOTE 15 COMMITMENTS

Capital commitments

There has been no capital expenditure contracted for at the reporting date but not recognised at the balance sheet date (2022: nil).

NOTE 16 RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transaction with related parties:

(No transactions with related parties in the current financial year)

Director, Alex Nichol, is an athlete who has been awarded a STAR Scholarship.	2,000	-
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Directors are members of the Sydney Rowing Club Limited and transactions between them and the company are on normal commercial terms, and conditions no more favourable than those available to other parties unless otherwise stated.

No director of the company has received or become entitled to receive a benefit by reason of a contract made by the company or a related corporation with a director or with a firm of which they are members, or with a company in which they have a substantial financial interest.

NOTE 17 KEY MANAGEMENT PERSONNEL

Total remuneration of key management personnel.	950,763	864,148
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NOTE 18 AFTER BALANCE SHEET DATE EVENTS

No matters or circumstances have arisen since the reporting date which significantly affected or may significantly affect the operations of the company, the results of the operation, or the company's state of affairs.

NOTE 19 COMPANY DETAILS

Sydney Rowing Club Limited
613 Great North Road
Abbotsford NSW 2046

Sydney Rowing Club Limited

ABN 12 000 995 746

DIRECTORS' DECLARATION

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



K. E. JAMESON
Director



S. TURNER
Director

Dated: 7 August 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SYDNEY ROWING CLUB LIMITED

Opinion

We have audited the financial report of Sydney Rowing Club Limited (the Company) which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Sydney Rowing Club Limited is in accordance with the Corporations Act 2001, including:

- (a) (a) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year then ended;
- (b) (b) and complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

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The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



CROWE SYDNEY

BARBARA RICHMOND
Partner

7 August 2023

Sydney

DISCLAIMER

The additional financial data presented below and in the following pages is in accordance with the books and records of Sydney Rowing Club Limited for the year ended 30 June 2023.

It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.



CROWE SYDNEY



BARBARA RICHMOND

Partner

7 August 2023

Sydney

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Sydney Rowing Club Limited

ABN 12 000 995 746

SCHEDULES TO SUPPORT THE STATEMENT OF PROFIT AND LOSS

	Schedule	2023 \$	2022 \$
Surplus on bar trading	1	1,359,153	895,905
Net income from poker machines	2	1,083,770	786,450
Catering and function income		726,788	585,253
Interest received		47,812	2,626
Net income from Keno		7,493	7,088
Other income		56,382	190,169
		<u>3,281,398</u>	<u>2,467,491</u>
Less:			
Administration expenses	3	901,670	785,497
Club house and grounds expenses	4	1,093,953	873,838
Dining room expenses	5	4,771	5,911
Financial expenses	6	37,561	27,709
Other expenses		1,228	1,602
		<u>2,039,183</u>	<u>1,694,557</u>
Surplus from club house operations		<u>1,242,215</u>	<u>772,934</u>
Add:			
Members subscriptions		314,393	274,203
		<u>314,393</u>	<u>274,203</u>
Less:			
Net rowing expenses	7	<u>935,286</u>	<u>799,886</u>
Add / (less):			
Net income / (expense) from events fundraising	8	<u>(2,801)</u>	<u>5,162</u>
Operating surplus		<u>618,521</u>	<u>252,413</u>
SCHEDULE 1. Bar Trading			
Sales		3,816,432	2,544,337
Cost of sales		<u>(969,350)</u>	<u>(639,159)</u>
Gross surplus		<u>2,847,082</u>	<u>1,905,178</u>
Expenses			
Bar wages and payroll costs		1,434,450	963,349
Depreciation		2,905	3,10
Glass and bar consumables		37,267	29,692
Other		13,307	13,124
Total expenses		<u>1,487,929</u>	<u>1,009,273</u>
Surplus on bar trading		<u>1,359,153</u>	<u>895,905</u>

Sydney Rowing Club Limited

ABN 12 000 995 746

SCHEDULES TO SUPPORT THE STATEMENT OF PROFIT AND LOSS

	Schedule	2023 \$	2022 \$
SCHEDULE 2. Poker Machine Results			
Receipts		2,237,111	1,601,064
Less: GST collected		(203,374)	(145,551)
		<hr/> 2,033,737	<hr/> 1,455,513
OLGR rebate income		17,180	17,180
Total income		<hr/> 2,050,917	<hr/> 1,472,693
Expenses			
Depreciation		120,831	99,347
Duty		302,064	144,034
Monitoring		23,892	16,328
Promotions		282,045	205,198
Repairs and maintenance		23,744	18,409
Sundries		18,802	9,831
Wages		195,769	193,096
Total expenses		<hr/> 967,147	<hr/> 686,243
Net income from poker machines		<hr/> 1,083,770	<hr/> 786,450
SCHEDULE 3. Administration			
Accounting, computer and audit fees		103,500	103,030
Depreciation		65,998	31,351
Consulting and legal expenses		17,087	28,905
Directors expenses		4,905	4,033
Donations		4,200	5,000
Printing, postage and stationery		23,761	20,756
Repairs and maintenance		1,122	808
Salaries, wages and payroll costs		623,544	550,360
Sundries		36,021	25,548
Telephone		9,586	9,396
Vehicle costs		11,946	6,310
Administration expenses		<hr/> 901,670	<hr/> 785,497
SCHEDULE 4. Club House and Grounds Expenses			
Advertising		1,445	2,188
Cleaning		175,415	107,124
Depreciation		309,578	285,416
Electricity and gas		166,683	124,701
Entertainment		75,640	43,755
Insurance		87,504	79,961
Leases		14,213	10,221
Promotions		42,244	29,253

Sydney Rowing Club Limited

ABN 12 000 995 746

SCHEDULES TO SUPPORT THE STATEMENT OF PROFIT AND LOSS

	Schedule	2023 \$	2022 \$
SCHEDULE 4. Club House and Grounds Expenses (Cont')			
Rates		36,780	30,124
Repairs and maintenance		87,734	67,088
Security		91,284	73,895
Masterplan		-	-
Sundries		5,433	20,112
Club house and grounds expenses		<u>1,093,953</u>	<u>873,838</u>
SCHEDULE 5. Dining Room Expenses			
Depreciation		4,771	5,911
Dining room expenses		<u>4,771</u>	<u>5,911</u>
SCHEDULE 6. Financial Expenses			
Bank charges		31,386	21,172
Interest paid		6,175	6,537
Financial expenses		<u>37,561</u>	<u>27,709</u>
SCHEDULE 7. Rowing Expenses			
NSWRA fees and levies		10,683	9,862
Coaching expenses		652,827	548,148
Depreciation		131,386	120,054
Insurance		21,504	26,232
Training and competition expenses		125,721	99,517
Repairs and maintenance			
Boat fleet		31,009	28,826
Boat house		40,898	20,781
Sundries		10,011	9,339
Other		4,969	7,419
Rowing Australia elite club funding		(93,722)	(70,292)
Net rowing expenses		<u>935,286</u>	<u>799,886</u>
SCHEDULE 8. Net income from Events and Fundraising			
Revenue		51,024	35,629
Disbursements to athletes		(53,825)	(30,467)
Net income / (loss) from events and fundraising		<u>(2,801)</u>	<u>5,162</u>



Champion Under 21 Women's Double Scull of Australia: Laura Sypher and Liesel Page



Champion Under 23 Lightweight Women's Quad of Australia: Laura Sypher, Grace Sypher, Isobel Watson, Liesel Page



Champion Under 23 Women's Double Scull of NSW: Laura Sypher and Grace Sypher



Champion Under 21 Women's Quad of Australia: Laura Sypher, Talisa Knoke-Driver, Sarah Fahd (UTS), Megan Hadfield

WJ GOULDING AWARD

Most Improved Rower

Since its inception in 1949, the W.J. Goulding Award has stood as a testament to the exceptional talent and dedication of athletes at Sydney Rowing Club. Named in honour of William Goulding, father of Bert and Jack, and grandfather of Jim Goulding, the award continues to recognize those who embody the spirit of improvement and dedication to the sport.

This year, we congratulate Alec Hoskin on receiving the W.J. Goulding Award for the most improved athlete of the 2023 season. From the moment Alec joined us from Kinross Wolaroi School, his determination and relentless work ethic were immediately evident. Surpassing anything you would expect from an athlete who'd just sat the HSC, his ascent through the squad was nothing short of impressive. Despite competing in one of the strongest men's squads in recent club history, he proved his place in many of our top crews time and time again.

Throughout the 2023 season, Alec had numerous impressive performances. His achievements at the NSW State Championships, including Silver in the Men's Under 21 Eight and Quad, and Gold in the Men's Under 21 Double, showcased his exceptional skill and versatility. His domestic season reached its pinnacle with a dominant victory in the NSW Youth Eight with fellow Sydney athlete, Rory Menzies.

Alec's season extended overseas when all focus turned to Henley Royal Regatta. After narrowly missing out on a seat in what was undoubtedly the fastest Thames Cup eight the club has ever sent overseas, he stroked our Britannia Cup four expertly through several rounds of Henley before being eliminated in a nail-biting semifinal against Molesey.

With such an impressive start to his time at Sydney Rowing Club, I cannot help but get excited about the achievements that await Alec if he continues with the same dedication that we've seen this season.

Shane Mulvaney



Alec Hoskin

ALF DUVAL TROPHY

Most Outstanding Junior

Liesel Page made a huge step up into her final junior year with a run of stellar performances. This year, Liesel was the only junior sculler in Australia to go under eight minutes in the single scull, she was selected in the NSW Youth Eight winning the Interstate Regatta for the second year in a row, and she was selected in the Australian Junior Double.

Liesel had a busy race schedule at the NSW Championships doing both the Under 19 and Under 21 lightweight singles and several crew boats. The conditions were just right in the semi-final of the Under 19 single which presented a perfect opportunity to finally go under the psychological 8-minute barrier which eluded her all last year. She stayed on pace and finally achieved that goal with a time of 7:58.47. The result proved costly for the final the next day (placing fourth) but it was necessary to know that she could go that fast as more important challenges were to come later in the season. Liesel came second in the Under 21 lightweight single and won the Under 21 double.

Liesel had a fantastic National Championships in Perth despite the cross/head winds that would typically not suit anyone of Liesel's light weight. Her performance in the Under 19 single scull final was one of the best of the year. The wind was strong, but Liesel was extremely gutsy to lead all the way only to be stopped by a gust of wind in the last 100m. Her silver medal was a great result against a much heavier opponent (Eliza Bridgefoot) who would later be Liesel's double partner for the Junior World Championships. Liesel also won gold medals in the Under 19 quad, Under 21 double, Under 23 lightweight 4x and the Youth Eight in the Interstate Regatta.

At the junior trials, Liesel's single sculling performance suffered from some health issues that had been on going throughout the year. With careful management, she bounced back and won the doubles rotation to come out on top and gain selection into the Australian Junior Double. The junior team raced at the Junior World Championships in Paris on the course where the Olympics will be held in 2024. They had very windy conditions. This forced officials to compress the regatta. After their third place in the heat, Liesel and Eliza won the repechage to qualify for the semi-final where they placed fourth in a very tight battle for the top three placings. Having to contest the B-final later that afternoon was tough, but the girls pulled through for a good win to gain an overall ranking of seventh in the world, a fantastic result.

Congratulations on an outstanding year Liesel.

Lachlan Carter



Liesel Page

RJ DALEY AWARD

Highest Points for a Coxswain



Tess Harris had a very successful season coxing for the club. Being a valued coxswain of the men's and men's youth section, Tess coxed most of the men's coxed boats which raced this season. Her most successful result was a win in the historic Riverview Gold Cup where the club won its third consecutive title by beating UTS in convincing form. Beyond this her primary commitment lay in the SRC Henley squad where she once again coxed our very strong Thames Cup

Eight which represented the club with distinction at the Henley Royal Regatta. Active involvement and commitment lead to wins in this type of award and it is fitting therefore that Tess is the worthy recipient.

Tess has progressed well in 2023 and we look forward to seeing her continued success.

Donovan Cech

DRUMMOYNE ROTARY CLUB

Community Spirit Award



The Drummoine Rotary Club Community Spirit Award recognises the worthy example set by a rower who has fostered the objectives of SRC by promoting the ideals of service to fellow club members and encouraging and fostering a sense of community spirit within the club environment.

Two athletes will be recognised this year: Freya Neville and Tom Cregan. Both have showed great displays of courage and spirit in the eyes of adversity

which has heavily benefited the club's everyday dynamic.

Freya Neville joined the club in the 2021-22 season from her school Kinross Wolaroi. Since joining the club, she has raced competitively in races all over the country and has achieved great success. A great example of this is her involvement in the winning Club women's four at the National Championships in Nagambie last year. Freya was faced with injury for a large part of this 2022-23 season and was restricted to training on the bike for months for her recovery. She persisted in her training by coming to both December and January camps in Jindabyne where she not only managed her recovery but progressed physically and then returned to the water later in January. Following this, she managed to find a pair partner in Stephanie Preller from SUBC to get to the start line to race in the NSW Small Boats Regatta. They placed second overall in the Under 21 Women's Pair to be front runners for selection in the NSW Youth Women's Eight. They then continued this success in placing third at the NSW Championships in the same event. Ultimately, this build in confidence lead to them winning the Under 21

Women's Pair at the Nationals in Perth as well as the Youth Women's Eight for NSW. Following this awesome streak of results, Freya and her pair partner were selected to race in the Under 21 Australian Team in Lake Karapiro, New Zealand. Having started the season behind and persisting her way to the top through enduring injury, Freya is a top example of the spirit and camaraderie that this club prides itself on. She has always been a positive individual that people look to and with this experience there will be nothing stopping her going forward.



Tom Cregan, otherwise known as 'Crego' is commonly referred to as the club 'dad' being one of the older athletes, a member of the highly competitive men's squad at the club. The Old King's man is known for his direct and honest leadership style amongst the younger athletes due to his years of experience in the Australian Military. Originally based in Melbourne, Crego came to Sydney under the strong influence of SRC stalwart Charlie Patterson having rowed with him

in the Australian Defence Force crew that raced at the Henley Royal Peace Regatta in 2019. After this venture he became a regular down at the club, encouraging athletes of all ages and genders to get involved as much as possible. Tom has gone to Henley twice with the club competing both times in the Thames Challenge Cup in highly regarded crews, both missing out in the semi-finals to the eventual winners. Other notable successes of Tom's are wins in the Riverview Gold Cup and the Club Eight and Coxless Four races at the Nationals in Perth this year. Having to manage a full-time job as a systems engineer and row at the club competitively is no mean feat. The spirit and support he provides to this club has been proven to be invaluable and his constant reassurance to athletes does not go unnoticed.

I take great pleasure in congratulating these two on being awarded the Drummoine Rotary Community Spirit Award!

Alex Nichol

GEOFF KNIGHT TROPHY

Lightweight Rowing

This year the Geoff Knight Trophy has been awarded to two members, Laura Sypher and Nick Whalan.

Laura Sypher had another tough year fraught with injury and has performed extremely well this season. Most of Laura's training hours were spent on the bike again this season but this didn't stop her from achieving her goals. At the NSW Championships Laura competed in 10 races (six events) which contributed greatly to SRC winning the point score for the regatta. Laura placed third in the Under 21 single, second in the Championship quad and won the Under 21 lightweight single and double, Under 23 double (with sister Grace) and the Under 21 quad. Laura was completely exhausted after the long weekend of racing for her club but showed tremendous tenacity to back up several times and still perform at the top.

At the National Championships Laura was again very successful bringing home one bronze medal, one silver medal and five gold medals. The Bronze medal was a repeat performance of her NSW Championship result in the Under 21 heavyweight single which secured Laura's spot into the Australian Under 21 Team. She then won the Under 21 lightweight single an hour later. The other gold medals were in the Under 21 double and quad, Under 23 lightweight quad and the Youth Eight for NSW in the Interstate Regatta. Throughout the regatta, Laura was spotted wearing a black long-sleeve compression garment on her right arm to ease the pain from an injury sustained in her forearm from the NSW Championships. Laura's new nickname "Lebron" was born.

To finish the season, Laura trained in the Under 21 team with fellow SRC teammates, Talisa Knoke-Driver and Freya Neville. They travelled to New Zealand where they won the Rusty Robertson Trophy in a clean sweep of all events over New Zealand at Lake Karapiro.

Congratulations on a very successful season Laura. It is very impressive for you to receive this award from all of your success in lightweight events, but also impressive to be competing in heavyweight events with great results. All the best for next season.

Lachlan Carter



Laura Sypher

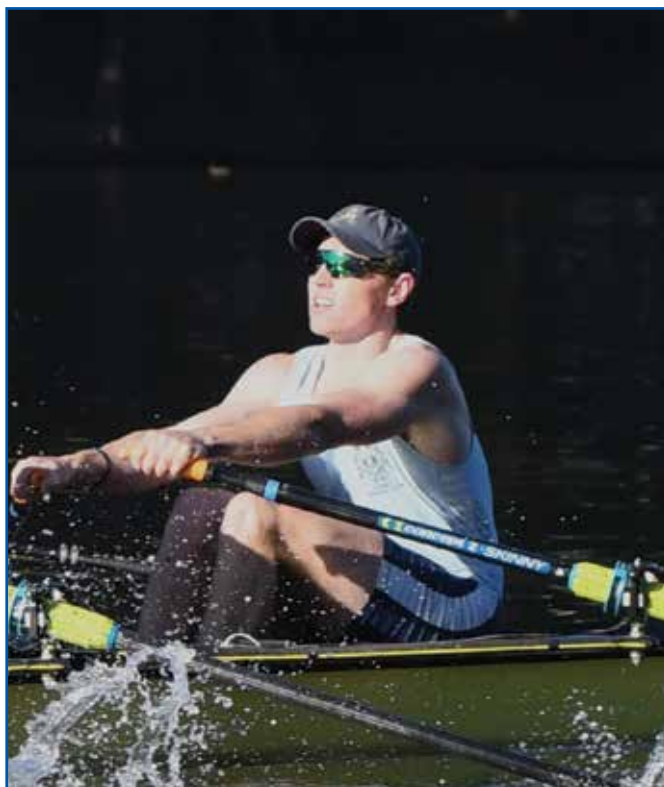
Nick Whalan joined us from The King's School, where he played a crucial role in their 1st VIII securing victory at HOTR and competing at HRR. Since joining the Men's Squad at Sydney Rowing Club, Nick's impact has been nothing short of remarkable. His can-do attitude and impeccable work ethic have been infectious, and any crew fortunate enough to have Nick on board can attest to their increased focus, discipline, and punctuality.

His journey at Sydney Rowing Club began with a commanding win in the U21 LM1x at the NSW State Championships, his first-ever lightweight race. In typical Nick fashion, he remained totally unfazed throughout the stressful process of cutting weight and weighing in. He then followed up this outstanding performance by securing a silver medal at Nationals in the same event, solidifying his reputation as one of the top lightweights in the country.

Nick's talents extend far beyond the lightweight single. He was an integral part of our silver medal winning Men's Under 21 Eight and the Fawley Quad that represented the club at HRR, showcasing his versatility and talent across various boat categories and disciplines. Nick's achievements are a testament to his individual brilliance and his significant contribution to the success of our Men's squad. His dedication and skill have set a high standard for the entire squad to strive towards.

Nick's journey at Sydney Rowing Club has only just begun. I look forward to witnessing his continued progress and celebrating more remarkable achievements in the future.

Shane Mulvaney



Nick Whalan

EQUIPMENT REPORT

Boats purchased:

New F14 Filippi Single Scull (85-100kg)

Oars Purchased:

Scull – Concept 2 Skinny: 4 pairs

The club sold the following boats:

Sykes Initiator Single Sculls – Ray Armstrong, Martin Ward, Peter Baird and Carl Quitzau

Boats on order:

New R32 Empacher pair (80-100kg)

New R44 Empacher coxless four (80-100kg)

Oars on order:

Sweep – Concept 2 Skinny: 1 set of 8

Scull – Concept 2 Skinny: 4 pairs

CLUB FLEET

Eights:

Sydney	Empacher	2021	New
Q L Deloitte	Empacher	2018	Excellent
Keith Jameson	Empacher	2018	Excellent
Sarah Tait	Empacher	2015	Excellent
Ernie Chapman	Empacher	2013	Very good
John Coates	Empacher	2011	Good
Phillip Cayzer	Empacher	2008	Good

Coxless Fours/Quad Sculls:

Michael Morgan	Empacher	2016	Excellent
Sgt Albert Smedley	Empacher	2015	Excellent
Major Syd Middleton	Empacher	2015	Excellent
Jim Goulding	Sykes	2013	Excellent
Dallas Smith	Empacher	2013	Excellent
Mick Allan	Empacher	2013	Excellent
Jim Stride	Empacher	2011	Very good
Tony Brown	Sykes	2010	Good
Roger Brighton	Sykes	2008	Good
Sydney	Sykes	2008	Very good
Dedes Family	KIRS	2005	Good

Coxed Four/Quad:

Alan Grover	Empacher	2021	Excellent
Dame Eadith Walker	Sykes	2015	Good
Dale Caterson	Sykes	2011	Good

Coxless Pairs/Double Sculls:

Harriet Hudson	Empacher	2021	Excellent
Angus Moore	Empacher	2021	Excellent
Ed White	Empacher	2019	Very good
Nathan Bowden	Empacher	2019	Very good
Josh Hicks	Empacher	2017	Very good
Chris Morgan	Sykes	2016	Very good
Ian Clubb	Sykes	2015	Very good
Alex Lloyd	Empacher	2015	Very good
Spencer Turrin	Empacher	2015	Very good
Leah Saunders	Empacher	2013	Very good
Russell Cooper	Sykes	2012	Very good
Peter Grosvenor	Sykes	2012	Very good
Kendall Brodie	Empacher	2011	Very good
Dominic Grimm	Sykes	2011	Very good
James Chapman	Sykes	2011	Very good
Ian Paver	Sykes	2010	Good
Scott Turner	Sykes	2010	Good
David Sollom	Sykes	2008	Good
Stephen Handley	Sykes	2007	Good
Michael Rowan	Sykes	2007	Good
Jenny Cole	Sykes	2007	Good
Diane Johnson	Sykes	2007	Good

Single Sculls:

Ray Green	Sykes	2021	Excellent
Kurt Spencer	Sykes	2021	Excellent
Nicholas Gibson	Sykes	2021	Excellent
Jason Baker	Filippi	2021	Excellent
Steve Graham	Sykes	2017	Excellent
Scott Woodward	Sykes	2017	Very good
Lachlan Carter	Sykes	2017	Very good
Erik Horrie	Filippi	2015	Very good
Capt. Keith Heritage	Sykes	2015	Very good
Lt Claude Luscombe	Sykes	2015	Very good
Tim Hughes	Sykes	2014	Very good
Sgt Fred Wellisch	Sykes	2014	Good
Lt Alf Jackson.	Sykes	2014	Good
Gavin Parsi	Sykes	2013	Good
Susanne Thiebe	Sykes	2013	Good
Kirsten Liljeqvist	Sykes	2013	Good
Hugh McLeod	Sykes	2013	Good
Charles Lloyd Jones	Sykes	2011	Good
Ken Ambler	Sykes	2011	Good
Paul Coates	Sykes	2009	Good
Jim Goulding	Sykes	2009	Good
Simon Nola	Sykes	2009	Good
Angus Playfair	Sykes	2009	Good
Jim Stride	Sykes	2009	Good
A.J. Brown	Sykes	2009	Good
Andrew Rowley	Sykes	2009	Good
Glenn Ryder	Sykes	2009	Good

Wavcutters (2)	Race1	2016	Good
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Motor Boats:

1 Quintrex 370 Cartopper	Excellent
2 Quintrex 370 Cartopper	Excellent
3 Quintrex 370 Cartopper	Very Good
4 Stacer Proline 370 (white)	Excellent
5 Stacer Proline 370	Good
6 Stacer Proline 370	Good
7 Stacer Proline 370	Poor (For Sale)
8 Sea Jay 385	Good (For Sale)

Motors:

15hp 4 stroke	Yamaha	Good (For Sale)
15hp 4 stroke	Yamaha	Good (For Sale)
9.9hp 4 stroke short shaft	Yamaha	Excellent
9.9hp 4 stroke short shaft	Yamaha	Excellent
9.9hp 4 stroke	Yamaha	Good
20hp 4 stroke	Yamaha	Good
20hp 4 stroke	Yamaha	Excellent
9.9hp 4 stroke short shaft	Yamaha	Excellent

Sweep Oars

Concept 2 Skinny: 2 sets of 8 and 3 sets of 10

Concept Low Inertia: 1 set of 8

Croker Arrows: 1 set of 10

Croker M4: 1 set of 8

Sculling Oars

Concept 2 Skinny (Comp): 2 pairs

Concept 2 Skinny: 4 pairs

Croker Arrows: 22 pairs

Croker S2 superlight: 20 pairs

Croker S4 soft: 8 pairs

Lachlan Carter has responsibility for arranging maintenance and upkeep of the fleet and equipment.

WINNING CREWS**Regatta Season 2022-2023****IRON COVE CLASSIC 2 – 2 OCTOBER 2022**

Women's Masters Eight

Krystine Macready [STGEO], Briony Short [DRC], Helen Burton [DRC], Samantha Heine [ARMID], Sally Webeck [DRC], Kirsten Liljeqvist [SRC], Renate Ijpma [BALM], Kathleen Hextell [DRC], Cox: Wendy Roncolato [DRC]

NORTH SHORE HEAD – 8 OCTOBER 2022

Men's Under 23 Single Scull

Charlie Hine

Men's Under 19 Single Scull

Jackson Gursoy

Women's Under 19 Single Scull

Neve Tierney

Women's Under 17 Single Scull

Isabelle Yardley

ROWING NSW SPRING REGATTA – 15 OCTOBER 2022

Women's D Grade Single Scull

Georgina Stevenson, Coach Charles Patterson

Women's Open Double Scull

Liesel Page, Grace Sypher, Coaches: Lachlan Carter, Brendan Longman

Women's B Grade Single Scull

Liesel Page, Coach: Brendan Longman

Women's Open Single Scull

Talisa Knoke-Driver, Coach: Brendan Longman

Men's Open Coxless Four

Torun Olsson, Tom Cregan, Matthew Morgan, Harry Crouch, Coaches: Donovan Cech, Shane Mulvaney

Women's Open Quad Scull
Longman

Neve Tierney, Liesel Page, Talisa Knoke-Driver, Grace Sypher, Coaches: Lachlan Carter, Brendan

Men's Open Eight

Declan Glendinning, Tom Cregan, Matthew Morgan, Harry Crouch, Brad Graham, Matthew Rowe, Alex Wolf, Torun Olsson, Cox: Tess Harris, Coaches: Donovan Cech, Shane Mulvaney

Women's C Grade Quad Scull
Brendan Longman

Georgina Stevenson, Isabelle Yardley, Amelia de Villiers, Grace Bennett, Coaches: Charles Patterson,

Women's B Grade Coxless Pair

Caitlin McManus-Barrett, Isabella Scammell, Coach: Lachlan Carter.

Women's Open Pair

Lauren Graham [SRC], Lexie Nothdurft [COMM], Coach: Donovan Cech

Women's B Grade Coxless Four

Eliza Dunlop, Neve Tierney, Isabelle Furrer, Freya Neville, Coach: Lachlan Carter

Women's Open Coxless Four

Caitlin McManus-Barrett [SRC], Isabella Scammell [SRC], Lauren Graham [SRC], Lexie Nothdurft [COMM], Coaches: Lachlan Carter, Donovan Cech

Women's Open Eight

Theresa Gadilhe, Evie Thomson, Talisa Knoke-Driver, Eliza Dunlop, Caitlin McManus-Barrett, Isabelle Furrer, Freya Neville, Isabella Scammell, Cox: Hannah Cowap, Coaches: Lachlan Carter, Brendan Longman

TASMANIAN STATE CLUB REGATTA NO 1 – 13 OCTOBER 2022

Senior Women's Single Scull

Sarah Hawe

TASMANIAN STATE CLUB REGATTA NO 2 – 12 NOVEMBER 2022

Senior Women's Single Scull

Sarah Hawe

NEPEAN HEAD – 20 NOVEMBER 2022

Men's Masters Pair

H. Macdonald [PENRI], Carl Quitau [SRC]

LORETO NORMANHURST REGATTA – 26 NOVEMBER 2022

Schoolgirl Single Scull

Neve Tierney

LORETO KIRRIBILLI REGATTA – 27 NOVEMBER 2022

Schoolgirl Single Scull

Georgina Stevenson

Schoolgirl Year 10 Single Scull

Isabelle Yardley

ROWING NSW REINDEER REGATTA – 3 TO 4 DECEMBER 2022

Women's Under 17 Coxed Quad

Georgina Stevenson, Isabelle Yardley, Amelia de Villiers, Grace Bennett, Cox: Matilda Ma-Conis, Coach: Brendan Longman

Women's Under 16 Double Scull

Isabelle Yardley, Amelia de Villiers, Coach: Brendan Longman

Women's Under 19 Double Scull

Neve Tierney, Liesel Page, Coach: Brendan Longman

Women's Under 16 Single Scull

Georgina Stevenson, Coach: Brendan Longman

Women's Under 21 Single Scull

Talisa Knoke-Driver, Coach: Brendan Longman

Women's Under 17 Single Scull

Sarah Bebbington, Coach: Brendan Longman

Women's Under 17 Single Scull

Neve Tierney, Coach: Brendan Longman

Women's Under 16 Coxed Quad

Georgina Stevenson, Isabelle Yardley, Amelia de Villiers, Grace Bennett, Cox: Matilda Ma-Conis, Coach: Brendan Longman

Men's Open Eight

Torun Olsson, Tom Cregan, Declan Glendinning, Harry Crouch, Matthew Morgan, Matthew Rowe, Brad Graham, Alex Nichol, Cox: Tess Harris, Coaches: Donovan Cech, Shane Mulvaney

Women's Open Eight	Neve Tierney, Grace Bennett, Megan Hadfield, Isabella Sheppard Wolfgramme, Theresa Gadilhe, Isabelle Furrer, Eliza Dunlop, Evie Thomson, Cox: Matilda Ma-Conis, Coaches: Lachlan Carter, Brendan Longman
Women's Open Quad Scull	Liesel Page, Laura Sypher, Talisa Knoke-Driver, Grace Sypher, Coaches: Lachlan Carter, Brendan Longman
Men's Masters Quad Scull	Stuart Cowap, Carl Quitzau, Marc Bindner, Rob McNeill
Men's Under 23 Double Scull	Cormac Hayes [CANB], Brad Graham [SRC]
Women's Under 23 Single Scull	Grace Sypher, Coach: Lachlan Carter
Women's Under 23 Pair	Isabella Scammell, Caitlin McManus-Barrett, Coach: Lachlan Carter
Men's Masters Eight	Michael Wood, Ken Ambler, Stuart Cowap, Carl Quitzau, Marc Bindner, Stephen Graham, David Greenslade, Rob McNeill, Cox: Matilda Ma-Conis
Women's Lwt Double Scull	Laura Sypher, Grace Sypher, Coach: Lachlan Carter
Men's Masters Coxless Four	Stuart Cowap, Stephen Graham, David Greenslade, Rob McNeill

NSW SPRINT CHAMPIONSHIPS – 4 DECEMBER 2022

Women's Under 16 Double Scull	Isabelle Yardley, Amelia de Villiers, Coach: Brendan Longman
Women's Under 17 Coxed Quad	Charlotte Oitmaa, Isabelle Yardley, Amelia de Villiers, Grace Bennett, Cox: Matilda Ma-Conis, Coach: Brendan Longman

RNSW SMALL BOATS REGATTA – 28 JANUARY 2023

Women's Under 17 Single Scull	Georgina Stevenson, Coaches: Lachlan Carter, Felix Dieu
Men's Elite Pair	Torun Olsson, Matthew Rowe, Coaches: Donovan Cech, Shane Mulvaney
Women's Under 17 Double Scull	Isabelle Yardley, Grace Bennett, Coaches: Lachlan Carter, Felix Dieu
Women's Under 21 Double Scull	Liesel Page, Laura Sypher, Coaches: Lachlan Carter, Felix Dieu
Men's Masters Pair	Rob McNeill, Marc Bindner

ANU BOAT CLUB REGATTA – 4 FEBRUARY 2023

Women's Grade A, B & C Pair	Taylor Caudle [ANU], Isabelle Furrer [SRC], Coaches: Nigel Harding, Lachlan Carter
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NSW ROWING CHAMPIONSHIPS – 10 TO 12 FEBRUARY 2023

Men's Para Single Scull	Erik Horrie, Coach: Jason Baker
Men's Elite Pair	Spencer Turrin [SRC], Alex Purnell [SUBC]
Women's Under 21 Lwt Single	Laura Sypher, Coaches: Lachlan Carter, Felix Dieu, Donovan Cech
Men's Under 21 Lwt Single	Nick Whalan, Coaches: Donovan Cech, Shane Mulvaney
Men's Elite Coxless Four	Alex Purnell [SUBC], Jack Hargreaves [SUBC], Spencer Turrin [SRC], Alex Hill [ADEL]
Women's Under 21 Lwt Double	Liesel Page, Laura Sypher, Coaches: Lachlan Carter, Felix Dieu, Donovan Cech
Men's Elite Coxed Four	Harry Crouch, Matthew Morgan, Matthew Rowe, Brad Graham, Cox: Tess Harris, Coaches: Donovan Cech, Shane Mulvaney
Women's Under 21 Quad Scull	Liesel Page, Megan Hadfield, Talisa Knoke-Driver, Laura Sypher, Coaches: Lachlan Carter, Felix Dieu, Donovan Cech
Men's Under 21 Double Scull	Gordon Appelcryn, Alec Hoskin, Coaches: Donovan Cech, Shane Mulvaney
Women's Under 23 Double Scull	Grace Sypher, Laura Sypher, Coaches: Lachlan Carter, Felix Dieu, Donovan Cech
Men's Elite Quad Scull	Torun Olsson, Harry Crouch, Alex Nichol, Brad Graham, Coaches: Donovan Cech, Shane Mulvaney

RIVERVIEW GOLD CUP REGATTA – 18 FEBRUARY 2023

Schoolgirl Coxed Quad Scull	Georgina Stevenson, Isabelle Yardley, Amelia de Villiers, Grace Bennett, Cox: Matilda Ma-Conis, Coaches: Lachlan Carter, Felix Dieu
Men's Open Eight	Torun Olsson, Tom Cregan, Declan Glendinning, Harry Crouch, Matthew Morgan, Matthew Rowe, Brad Graham, Alex Nichol, Cox: Tess Harris, Coaches: Donovan Cech, Shane Mulvaney

PLC/KINGS/RNSW REGATTA – 25 FEBRUARY 2023

Schoolgirl Double Scull	Georgina Stevenson, Isabelle Yardley, Coaches: Felix Dieu, Lachlan Carter
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DRUMMOYNE ROWING CLUB REGATTA – 26 FEBRUARY 2023

Men's A Grade Coxless Pair	David Greenslade, Stephen Graham
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VICTORIAN STATE CHAMPIONSHIPS 3 – 5 MARCH 2023

Female Open Coxless Four	Caitlin McManus-Barrett [SRC], Sophie Reinehr [MERC], Sara de Uray [MUBC], Sarah Marriott [MUBC]
Female Open Eight	Louise Carr [MERC], Sophie Coltman [MERC], Louisa Bongrain [MERC], Sophie Reinehr [MERC], Hannah Magasanik [MERC], Mimi Tuddenham [MERC], Caitlin McManus-Barrett [SRC], Paige Barr [MERC], Cox: Hayley Verbunt [MERC], Coach: Annabelle Eaton

SYDNEY ROWING CLUB REGATTA – 4 MARCH 2023

Men's Masters Pair	David Greenslade, Rob McNeill
Women's Under 19 Single Scull	Liesel Page, Coaches: Lachlan Carter, Felix Dieu, Donovan Cech
Men's Masters Eight	Geoff Raymond, Ken Ambler, Ken Rikard-Bell, Carl Quitzau, Marc Bindner, Stephen Graham, David Greenslade, Rob McNeill, Cox: Dhruv Kumar
Women's Under 17 Single Div 1	Georgina Stevenson, Coaches: Felix Dieu, Lachlan Carter
Women's Under 17 Single Div 2	Amelia de Villiers, Coaches: Felix Dieu, Lachlan Carter
Men's Under 21 Quad Scull	Nick Whalan, Charlie Hine, Jackson Gursay, Maxim Moloney, Coaches: Donovan Cech, Shane Mulvaney
Women's Under 21 Pair	Talisa Knoke-Driver, Isabella Scammell, Coaches: Lachlan Carter, Donovan Cech
Men's Masters Single Scull	Tom Cregan, Coaches: Donovan Cech, Shane Mulvaney
Women's Under 21 Double Scull	Lauren Moran, Neve Tierney, Coaches: Felix Dieu, Lachlan Carter

SYDNEY GIRLS HIGH SCHOOL REGATTA – 11 MARCH 2023

Schoolgirl Coxed Quad Scull	Georgina Stevenson, Isabelle Yardley, Amelia de Villiers, Grace Bennett, Cox: Matilda Ma-Conis,
Coaches: Felix Dieu, Lachlan Carter	
Schoolgirl Double Scull Div 1	Georgina Stevenson, Amelia de Villiers, Coaches: Felix Dieu, Lachlan Carter
Schoolgirl Double Scull Div 2	Isabelle Yardley, Grace Bennett, Coaches: Felix Dieu, Lachlan Carter

AUSTRALIAN ROWING CHAMPIONSHIPS - 27 MARCH TO 2 APRIL 2023

Open Lwt Women's Double Scull	Georgia Miansarow [SUBC], Grace Sypher [SRC], Coaches: Tom Laurich, Lachlan Carter
Under 23 Men's Coxless Four	Declan Glendinning, Tom Hart, Angus Aitken, Miles Harrold, Coaches: Donovan Cech, Shane Mulvaney
Under 23 Lwt Women's Quad Cech	Liesel Page, Isobel Watson, Grace Sypher, Laura Sypher, Coaches: Lachlan Carter, Felix Dieu, Donovan Cech
Under 21 Women's Double Scull	Liesel Page, Laura Sypher, Coaches: Lachlan Carter, Felix Dieu, Donovan Cech
Under 21 Women's Quad Scull	Megan Hadfield [SRC], Sarah Fahd [UTS], Talisa Knoke-Driver [SRC], Laura Sypher [SRC], Coaches: Lachlan Carter, Katie Healy
Under 21 Women's Coxless Pair	Freya Neville [SRC], Stafanie Preller [SUBC], Coaches: Alfie Young, Lachlan Carter
Under 21 Women's Coxed Four	Megan Hadfield [SRC], Sarah Fahd [UTS], Talisa Knoke-Driver [SRC], Isabella Scammell [SRC], Cox: Mietta Jones [SRC], Coaches: Lachlan Carter, Katie Healy
Under 21 Lwt Women's Single	Laura Sypher, Coaches: Lachlan Carter, Felix Dieu, Donovan Cech
Under 19 Women's Quad Scull	Liesel Page [SRC], Lucy Searle [SRC], Eliza Bridgefoot [UQBC], Sophie Malcolm [CENT]
Under 19 Men's Quad Scull	Cooper Hoskin [CBC], Will Rogers [SRC], Jackson Gursay [SRC], Maxim Moloney [SRC], Coaches: Donovan Cech, Alex Meates
Club Men's Coxless Four	Miles Harrold, Angus Aitken, Matthew Morgan, Tom Cregan, Coaches: Donovan Cech, Shane Mulvaney
Club Men's Eight	Declan Glendinning, Will Downey, Mac Bucknell, Tom Hart, Angus Aitken, Miles Harrold, Matthew Morgan, Tom Cregan, Cox: Keana Hall, Coaches: Donovan Cech, Shane Mulvaney

IRON COVE MASTERS REGATTA – 7 MAY 2023

Men's Masters A-C Eight	Marc Bindner [SRC], Jose Maria Segurola Arregui [MOSM], Rob Koczkar [LEICH], David Rayment [LEICH], Robert Giblin [MOSM], Charles Buzacott [LEICH], David Greenslade [SRC], Rob McNeill [SRC], Cox: Ruth Kelly [LEICH], Coach: Adrian Henning
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NSW MASTERS CHAMPIONSHIPS – 20 TO 21 MAY 2023

Men's Masters F Double Scull	Carl Quitzau [SRC], Hugh Macdonald [PENRI]
Men's Masters F Eight	Ken Ambler, Geoff Raymond, Ken Rikard-Bell, Carl Quitzau, Stuart Cowap, Stephen Graham, David Greenslade, Rob McNeill, Cox: Dhruv Kumar
Men's Masters E Coxless Four	Stuart Cowap, Stephen Graham, David Greenslade, Rob McNeill
Men's Masters A-B Eight	Marc Bindner [SRC], Jose Maria Segurola Arregui [MOSM], Rob Koczkar [LEICH], David Rayment [LEICH], Robert Giblin [MOSM], David Greenslade [SRC], Charles Buzacott [LEICH], Rob McNeill [SRC], Cox: Ruth Kelly [LEICH], Coach: Adrian Henning

AUSTRALIAN MASTERS ROWING CHAMPIONSHIPS – 1 JUNE TO 4 JUNE 2023

Men's Masters F Coxed Four	Bryan Weir [MOSM], Jose Maria Segurola Arregui [MOSM], Carl Quitzau [SRC], Marc Bindner [SRC], Cox: Kelly Marsh [NSHR]
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MASTERS REPORT

With the prospect of a season free of Covid, floods and algal blooms, coupled with a home waters National Championships, there was an air of excitement as the Masters' season got underway in late August 2022. The squad had the same line up of bodies as the previous year but with an extra year under the age belt, a few new combinations appeared, namely a competitive MF8+. Pleasingly we welcomed a fantastic cox to SRC and the Masters' squad, Dhruv Kumar. Dhruv has a bright coxing future, and it might be difficult to keep him in Masters' rowing for long.

With the Head of the Yarra cancelled, the squad only competed in one long distance event, Iron Cove Classic #3. The SRC crew (Wood, Ambler, Cowap, Rikard-Bell, Bindner, Buzacott (LRC), Greenslade, McNeill, cox: Kelly (LRC)) took out the ME8+ and posted the second fastest time overall.

The formula of mixing combinations in training and then handicapping based on age and boat speed prognostics continued to keep on water training competitive. This competitiveness and ability to mix and match saw the squad dominate the Reindeer Regatta taking out the M4x, M4- and M8+ (for details, see crews listed under Regatta Results). There wasn't much downtime over the Christmas period as the new selection criteria for the Interstate crews required participation at nominated regattas in small boats. This season arguably saw the most regattas raced by the SRC Masters' squad in a number of years.

Notable results at these regattas included:

Small Boats Regatta: McNeill and Bindner First in the M2-

Drummoine Regatta: Graham and Greenslade First in the M2-

Sydney Rowing Club Regatta: McNeill and Greenslade First in the M2-, Raymond, Ambler, Rikard-Bell, Quitzau, Bindner, Graham, Greenslade, McNeill, cox: Kumar First in the M8+

Iron Cove Masters' Regatta (the regatta was cancelled due to weather after 90 mins, allowing only one event to be raced by SRC): Bindner, Greenslade, McNeill First in the MA-B8+

Unfortunately, the squad had to scratch from the Gold Cup this year as illness struck the crew a day out from the regatta. Needless to say, the squad will attempt to regain the title next year, a title SRC had held since 2018.

The Interstate Masters' Men's 8+ had five SRC squad members selected to the final squad of 10 rowers and two coxswains – Graham, Bindner, Greenslade, McNeill and Dhruv Kumar (cox). Bindner, Greenslade and McNeill went on to be selected in the IS8+.

With three of the squad focussed on interstate duties and a number of work/family commitments across all of the squad it was a fairly difficult task to regularly train in combinations in the lead up to the State Masters and National Masters Championships respectively. However, there were some very good results at the state titles with the squad winning the following titles – MF2x (Quitzau), MF8+ (Ambler, Raymond, Rikard-Bell, Quitzau, Cowap, Graham, Greenslade, McNeill, cox Kumar), ME4- (Cowap, Graham, Greenslade, McNeill), MA-B8+ (Bindner, Greenslade, McNeill).

And so, to the Nationals... A case of making finals and making the podium but there was only one Gold, to Marc Bindner who won the MF4+ racing in a composite crew. It was great to welcome Chris Morgan and Kurt Spencer into the MD8+ to claim a Silver but as a fresh combination the crew wasn't quick enough to beat the South Australian crew which had won the ISM8+ the evening prior. The NSW crew containing Bindner, Greenslade and McNeill came second in the ISM8+ by .2 sec after holding a lead with 250m to go. After holding hope of a boating a very competitive MF8+ in the Club Championship race, SRC made the final but disappointingly finished sixth – a tough event that seems to require H ages or older to be competitive. That being said, a lesson learned over this season was that training in combinations, particularly at a national level is required if a crew wants to be competitive.

In conclusion, the 2022/23 season saw a number of very impressive results overlayed with a Nationals campaign that didn't go according to plan. There's a desire in the squad to keep the position as the Masters' club others aspire to row and compete like. And, if anybody over the age of 27 has finished Elite rowing and would like to stay involved and race, don't be backward in approaching the squad to have a paddle.

Rob McNeill

WOMEN'S MASTERS ROWING

A keen group of Women's Masters trained throughout Season 22/23, competing in some targeted races. The women regularly rowed on Sunday and Thursday mornings, steadily improving their technique and coming together as a competitive crew. This was supplemented with Tuesday morning "Zergs" (Ergometer sessions done together over Zoom and set to music) which helped tremendously to increase fitness and endurance.

At Iron Cove Classics 2 & 3 (in September and November) they scored sixth and fifth places respectively over the long course. At the Reindeer Regatta before Christmas, they came third over 1000m at SIRC with a slightly altered line-up. In the New Year, at Sydney Rowing Club Regatta, the crew scored two more fifth placings in the Eight and Quad Sculls and they finished off their season at the National Regatta with a seventh placing behind some very well-credentialled crews, including Adelaide (which was that state's Interstate crew), Univ. of Queensland (ditto), North Shore (as above) and a good combination from Mosman – not bad for a group with limited experience and limited time!

All the women really enjoyed their outings and the improvement that came with sustained effort. Onwards to Season 23/24!

Coach, Roger Brighton

BILL ANDREWS AWARD

Highest Point Score for a Masters Rower in the Season

If you ever had to pick somebody to race with if your life depended on it, you'd need to search fairly wide to pick any better racer than this year's Bill Andrews Award winner, former recipient David Greenslade.

Dave has been part of the SRC Masters' squad for 10 years and in that time has proven time and time again that he is one of the most competitive and successful athletes in Masters' rowing. Along with Roger Brighton he formed part of an almost unbeatable pair combination that took out multiple domestic, State and National titles over an eight-year period, dominating C, D and E age groups.

Dave has a laid-back approach which transfers into a very calming technical ability in the boat that finds rhythm in any combination. As a bowside only rower, he regularly finds himself backing up his stroke man and working in unison as a pair setting the rhythm for the rest of the crew. It's not surprising to anybody when they hear a commentator at a regatta calling his name leading a race.

As a member of the Masters' squad, he engenders an off-water camaraderie that brings everybody together and builds the strength of any group, and of course that helps the overall results of the squad.

This year he's proven yet again he is an incredible racer having won multiple races in many combinations. And given the number of regattas the SRC Masters' squad competed in, this award is even more impressive. Congratulations Dave.

Rob McNeill

SYDNEY ROWING CLUB SOCIAL GOLF CLUB

2022 was another difficult year for our Social Golf club due to the early Covid 19 restrictions and wet weather, however it is still pleasing to see our members are enjoying their golf for the remainder of this year.

Congratulations to all our winners for 2022. The Phyllis Gilmore Club Championship Trophy for was won by Neil Clarke, with Norm Gilmore runner up.

Neil Clarke also won the Alf McBurney Trophy, and the runner up was Jim Riccord.

We were able to recommence our raffles this year which are our main fund-raising activity and currently we have been using our reserve funds to assist in paying for our prizes and supplementing our green fees.

We have attracted a couple of new members this year and we always welcome members of Sydney Rowing Club who would like to join our Social Golf Club.

A very special thank you to the committee for all they have done this year. Norman Gilmore our captain, Jim Riccord our treasurer, Peter Carolan our secretary, Mark Stephens our handicapper and Tony Dyer our Social Secretary who is supported by Rick Seymour and John Ostlund. With all the uncertainty this year, the committee has done a great job of ensuring that the club continues to run smoothly, and all members enjoy their golf.

Thank you to our chefs Neil Clarke, and Rick Seymour as well as the ladies who assist with our after-game barbeques, to ensure that we are all well fed.

We especially thank Peter Grosvenor and the Sydney Rowing Club for their ongoing support and sponsorship.

Thanks also to the all the members of SRC for their generous support of our Saturday meat raffles and to our sponsors Ambassador Trophies, Basket Case Laundrette, Dedes Restaurant, Lock, Stock & Bottle Abbotsford, and Mediation Remedies. Our sponsors certainly help to make the day even more enjoyable for everyone.

Finally thank you to all our members. Your support and assistance make our club such a wonderful and friendly Social Golf Club.

Linda Watt-Smith

SYDNEY ROWING CLUB FOUNDATION

The Foundation for the Club was formally established on 31st August 2009 when the Trust Deed was signed by the five trustees.

The trustees of the Foundation at that stage were Doug Donoghue AM (Chairman), Ian Clubb, Keith Jameson OAM, Michael Morgan OAM, and Andrew Rowley.

To ensure an appropriate separation from the Board the Trustees were selected with a majority being independent from the operations of the Club.

The Foundations primary purpose is to seek donations and bequests or other gifts from members and supporters of the Club for the following areas:

- Assist in upgrading or replacement of rowing facilities
- Support to training, coaching and other programmes of the Club
- Assisting in funding the purchase of rowing boats and equipment
- Financial assistance to the Club's rowers.

The Foundation gained registration with the Australian Sports Foundation in 2010, enabling members and supporters to make tax-deductible donations to the Foundation. This registration remains current today. It was agreed that the Foundation needed to build a suitable corpus to support the activities of the Club.

In December 2019 the Foundation made investments totalling \$99,426 in two listed investment companies, namely BKI Investment Company Limited and Whitefield Limited.

At 30 June 2023 the value of the two investments was \$111,360.

At 30 June 2023 the value of trust investments, a term deposit and other funds totalled \$264,428 compared to \$222,948 at 30 June 2022.

The Foundation has been advised of a number of bequests that members have made in favour of the Foundation and the Trustees are very grateful for this important support. A Bequest Honour Board has been placed in the Boatshed in honour of those who have supported the Club in this way. The Foundation also continues to conduct an annual donation program which a number of individuals have supported over the year. A total of \$232,060 was raised at the end of financial year 2023. We thank those members who have again contributed to the Foundation this year.

The Trustees thank the Club's members and supporters who have assisted the Foundation over the years. We appreciate your involvement.

We also appreciate the assistance of the SRC General Manager, Peter Grosvenor and his staff in the administration and support of the Foundation.

Finally, the Trustees are very pleased to have Chris Smith join us as our fifth trustee, replacing Ian Clubb who retired at the end of last financial year. Chris joined the Club as a junior member from Newington College in 1990 and rowed in winning youth and senior crews over his time at the Club. Chris is the son of Neil Smith who rowed at the club in the 1960s.

Andrew Rowley
Chairman of Trustees

HONORARY LIFE MEMBERS

1928 H. R. Pearce*	1983 J. D. Coates AC
1937 W. J. Dixon*	1985 J. P. Stride
1954 W. F. Bradley*	1987 D. Caterson OAM
1959 J. A. Goulding*	1989 R. P. Stride*
1959 W. A. Goulding*	2001 K. E. Jameson OAM
1959 W. H. Holden*	2003 K. Larsen
1959 G. E. Parlby OAM*	2003 R. Walker
1967 N. T. Grounds*	2003 R. Wearne
1968 M. T. Wood MBE*	2003 J. Winter
1969 A. W. Duval (Jnr)	2003 R. Jahrling
1970 H. Clare*	2008 S. Handley
1971 A. L. May*	2012 D. Smith*
1972 A. R. Callaway*	2014 J. Chapman
1972 A. G. Grover*	2014 T. Gerrand
1972 M. D. Morgan OAM	2017 A. Lloyd
1972 G. M. Pearce	2017 C. Morgan
1973 G. Carlson*	2017 S. Turrin OAM
1974 E. W. Chapman OAM*	2018 E. Horrie OAM
1974 O. N. Rosevear ED*	2022 S. Hardy
1977 R. D. Paver	2022 J. Hicks
1979 K. L. Graham OAM*	2022 H. Hudson
1980 I. R. Lee	* Denotes deceased
1981 I. A. Clubb	
1983 P. A. Cayzer OAM*	

ORDER OF MERIT WINNERS

In recognition of their service to the Club,

the Order of Merit has been conferred upon the following members:

1936 F. McK. Leister*	1986 K. E. Jameson OAM
1937 W. A. Goulding*	1991 G. R. Ryder
1938 T. P. Mulholland*	1993 D. W. Smith*
1939 N. W. Lawrance*	1995 J. A. Goulding*
1940 A. C. Lambert*	1997 I. A. Clubb
1947 E. Sawkins*	1998 J. D. Coates AC
1955 G. E. Parlby OAM*	2001 G. K. Allan*
1956 W. H. Holden*	2003 M. Daffy
1957 J. A. Goulding*	2005 L. Parker
1959 E. W. Chapman OAM*	2007 S. Derwin
1960 J. Creaser*	2007 M. Morgan OAM
1961 C. K. Stewart*	2010 S. Handley
1963 F. T. D. Meares*	2012 A. J. Brown
1964 O. N. Rosevear*	2015 D. Caterson OAM
1966 H. Clare*	2015 J. Cole
1970 P. A. Cayzer OAM*	2015 J. Stride
1972 E. A. Perry*	2016 M. Rowan
1975 K. L. Graham OAM*	2018 A. Rowley
1980 R. P. Stride*	2020 S. Turner
1982 J. D. Donoghue AM*	* Denotes deceased
1983 D. J. Sollom OAM	



Olympians 1964-1980: Richard Curtin, Garry Pearce, Ian Clubb, Kim Mackney, Robert Paver, Bryan Curtin, Michael Morgan, Alf Duval, Stuart Carter



Olympians 1984-2021: Chris Morgan, James Chapman, Al Gordon, Richard Wearne, Robert Jahrling, Dan Burke, Jim Stride, Harriet Hudson, Peter Staunton

ROWERS REUNIONS

There were two reunions, in November 2022 and May 2023. The November function followed on a week after the club's highly awaited Sesquicentenary Dinner. A plan was formulated by Michael Morgan and his fellow 1968 Olympians to have a row whilst they still could. Training commenced around the country to be in shape for the big reunion row. As the plan gained momentum, the idea was to include all available club Olympians to also row on the day. The suggestion was to try to boat three eights. The selectors picked their crews, and the concept was underway.

Covid reared its head once again and this thwarted the possibility of boating three eights.

At the 11th hour we had several withdrawals, including Islay Lee, and Dale Caterson one of the much-needed coxswains. With Stuart Carter returning to the club after a long absence his copilot for the day, Peter Staunton stepped up and filled Dale's shoes.

This was an extraordinary day and the club managed to boat two Olympic eights covering the 1964-1972 and the 1976-2022 eras.

Alf Duval Jnr stroked the more experienced crew and Harriet Hudson stroked the much younger crew of Olympians.

A great photograph of the athletes who represented at the Tokyo Olympic Games 1964 and 2020 was taken, with John Coates, Harriet Hudson, Alf Duval Jnr, Sam Hardy and Gary Pearce.

Three new boats were christened, an Empacher double scull named the Harriet Hudson and two Sykes racing single sculls the Ray Green and the Stephen Graham. The scattering of Doug Donoghue's ashes was accompanied by a solemn ode performed by Ray Green.

There were two Honorary Life Memberships presented to Harriet Hudson and Sam Hardy who both had to leave prior to the luncheon.

Jim Stride had set up his historical slide show of the club's first 150 years in the boatshed, this is a must-see slide show as it plots the club's inaugural site at Circular Quay to its now home at Abbotsford Point.

Michael Morgan tabled the order of service for the funeral of the late John Ranch, very sad news he died peacefully on September 9th, 2022.

We all moved to the new Foreshore Pavilion for the luncheon. There were several 50 Year Pots presented. These were to William Moyes, Bryan and Richard Curtin, Robert Paver and John Coates AC. Keith read the various highlights and winning crews from the 1972 Annual report.

It was an exceptional day and we had outstanding weather as we covered many outdoor highlights. The gathering enjoyed the luncheon and the camaraderie in the newly installed outdoor pavilion.

Our May event was held on a day with mixed weather conditions, strong winds and rain hitting the front window of the boatshed and then calmness and sunny skies for the christening of "Jason Baker" a Fillipi lightweight single scull.

The focus of the reunion was the Club's eight oared success in the 1982/83/84 season with the Championship First Grade and Second Grade eights as well as the Gold Cup eight. This success coincided with the return of Phil Cayzer from Mercantile Rowing Club, who took on the club's senior coaching role.

A video sent by Chester Macdonald who had injured himself on the Thursday prior, reminded those present of the club's turnaround of form to win the 1982 NSW Championship First Grade eight against the Mosman crew.

Tony Mallin who rowed in the bow seat of the winning eight and was kindly referred to as "The Pom" by coach Phil Cayzer sent a message.

In the second half of 1983 the Club's First Grade eight remained undefeated winning the NSWRA State Championship Eight.

Alan Simons spoke to the meeting about the 60th anniversary of the Club winning the Championship Lightweight fours and representing NSW in the Penrith Cup. A first for 20 years, the Club was successful in winning both the Junior and Senior pennants.

Bryan Curtin addressed the meeting regarding the Club's Foundation as a new trustee.

Keith spoke about the 1972/73 season when the club won all three pennants including the premiership. Bryan Curtin was part of that successful year winning Championship eights and being selected as stroke of the 1972 Munich Olympic eight, along with several other club oarsmen.

The presentation of 50-year pots was held over until our November event.

It was once again a great day and the small contingent discussed many details of the club's successes some 40, 50 and 60 years ago.

Nicholas Gibson



Olympians at the November 2022 Rowing Reunion: Richard Wearne, Robert Jahrling, Michael Morgan, Al Gordon, James Chapman, Alf Duval, Richard Curtin, Sam Hardy, Peter Staunton, Robert Paver, Stuart Carter, Ian Clubb, John Coates, Bryan Curtin, Jim Stride, Chris Morgan, Garry Pearce, Harriet Hudson, Kim Mackney, Dan Burke.

EVENTS AND FUNDRAISING

With the club competing at Henley again this year, and club members representing Australia at the World Rowing Under 19 and Under 23 Championships, we again needed to raise funds to assist our members to compete overseas.

A fundraising function was held in June this year. With the team departing early to compete at Marlow Regatta and Henley Women's Regatta prior to Henley Royal Regatta, the fundraiser was held earlier in June than usual, on the first Saturday. It was a very successful and enjoyable function, and with the generous support of those attending, net funds raised for our Henley team and our international representatives exceeded \$29,000. I particularly appreciated the efforts of Tracy Cowap and Tara Rennie in co-ordinating the efforts of the volunteers running the event.

We continue to provide support for our athletes by means of the weekly seafood raffles in the club house. Every week some of our active members can be seen in the club house selling raffle tickets for a fresh seafood tray. The funds raised from the raffle go towards competition, training and travel expenses of the athletes. By purchasing tickets, club patrons are helping our athletes to offset their costs of competing for the club. We thank our members and guests for their generous support.

Keith Jameson

COMMUNICATIONS REPORT

The club maintained a solid social media presence this year with the aim of keeping in touch with our athletes, members and supporters to keep them up to date with the recent activities of the club, and also presenting the recent achievements of our athletes to potential future members. The main vehicle for communication is currently Instagram which is a useful and convenient way to post live updates, stories and photos. The main contributor to Instagram was Tess Harris and we thank her for her work.

Within the boatshed communication amongst the coaches and athletes is often by Whatsapp. Whatsapp is also used at Henley by the team manager to keep in touch with the travelling parents and supporters.

The Board recently appointed an expanded Athlete Social Media Group including Tess Harris, Hannah Cowap, and James Fredricson coordinated by the Vice Captain Alex Nichol.

From time to time the club produces a copy of our emailed newsletter The Catch. We hope to do this more frequently in the future.

Keith Jameson

OBITUARIES

We regret to record the deaths of the following members since our last report:

Renato Caiato, Bryan Dignam, Kaye Gordon, Adrian Hinrichsen, Donald Johanson, John Langley, Tom Livingstone, Carl Parker, John Treloar, and Bonita Winter. The club extends our deepest sympathy to their relatives and friends.

John Langley lived for many years on the other side of Werrell Reserve, a short walk from the club, and attended the club regularly. He served on the club's Board from 2002 to 2010 and was a member of the Club House Committee. He was an energetic Chairman of the Events and Fundraising Committee and very active in arranging social functions with the objective of raising money for the club's active rowers. He was a very effective manager of the club's team to the National Regatta in 2002.

Tom Livingstone was a young active member who died in an accident in the ACT. Many of our members and our coaches knew Tom well and were deeply affected by the news. Tom rowed at the Shore school and in his last year at school, 2021, was a senior prefect and Captain of Boats, and the school's sculling champion. In the same year Tom was selected in the Australian Under 19 Men's Eight in the team which, due to Covid-19, could not tour overseas but instead competed in the World Rowing Cup Simulation Regatta in Adelaide. Tom rowed at the club in the 2021-22 season and was a member of the winning crew in the Champion Men's Under 21 Eight of NSW, before moving to Canberra to study at ANU. Our Assistant Men's Coach Shane Mulvaney wrote: "Our entire club is mourning the loss of a dear friend, team-mate, and inspiration. Tom was not only an exceptional rower, but an incredible person who touched the lives of many. His warm demeanour and caring nature will forever be remembered, and his presence greatly missed by all. To our dear friend and team-mate, we thank you for the memories and inspiration you brought to the club. We will continue to honour your legacy on the water and in our hearts".

Carl Parker was a long-time member of the club having joined in 1962 at the same time as his father Bernie Parker and brother Larry Parker. Carl learnt to row at the club as a novice oarsman and won the Novice fours race at the Balmain Regatta in 1963. He was prominent in Maiden crews over the next few years winning Maiden Eights races at the North Shore Regatta and Mosman Regatta in 1964. Carl maintained a strong interest in the club ever since that time. He served as a member of the club's committee from 1976 to 1983 and was Vice-President in 1991-92. Carl lived and worked locally and was at the club regularly after work to catch up with friends.

John Ranch died in September 2022. A highly successful, fit and dedicated oarsman, John rowed in the three-seat of the silver medal winning Australian Olympic Eight of 1968, which trained from the club. John also represented Australia in the coxed four at the World Rowing Championships in Bled, Yugoslavia, in 1966. John represented NSW in the King's Cup on three occasions, winning in 1968.

John Treloar rowed at Newington College and Newington Masters Rowing Club. John was a keen sports historian and had recently researched the history of the Australian Olympic Team at Helsinki in 1952, which included his father John Treloar Snr who was a finalist in the 100 metres.

Keith Jameson

ARCHIVES AND MEMORABILIA

Our distinctive heritage boatshed turned 100 last November. It was built in Woolloomooloo Bay in November 1922 near the current Boy Charlton Baths, replacing an earlier boatshed built in 1889. The first Woolloomooloo shed was destroyed by fire in March 1922. The “new” shed was dismantled and moved to Abbotsford in 1947 after the club had taken the decision to vacate the Woolloomooloo site and move all its operations to the “Branch” at Abbotsford. The plan accompanying the building application for the 1922 shed was recently placed on the City of Sydney Archives and History Resources website. The plan of the building, and the news report of the opening of the shed, are reproduced here.

ROWING.
NEW CLUBHOUSE.
OPENED BY THE GOVERNOR.

On Saturday afternoon the Governor (Sir Walter Davidson) officially opened the new clubhouse, which cost about £3000, of the Sydney Rowing Club at Woolloomooloo Bay. The old clubhouse was destroyed by fire last March.

His Excellency was accompanied by Dame Margaret Davidson, and they were received and welcomed by Mr. Q. L. DeLoitte (president), Dr. A. Burne, Mr. F. C. D. Mears (captain), Mr. P. A. McIntosh (hon. secretary), and a guard of honour consisting of active members of the Sydney Club.

There were also present the Lord Mayor (Alderman W. P. McElhone) and Mrs. McElhone, Judge Backhouse, and Mr. G. E. Fairfax. The New South Wales Rowing Association was represented by Messrs. H. G. Alderson (chairman), N. J. McDonald, and E. E. Keary.

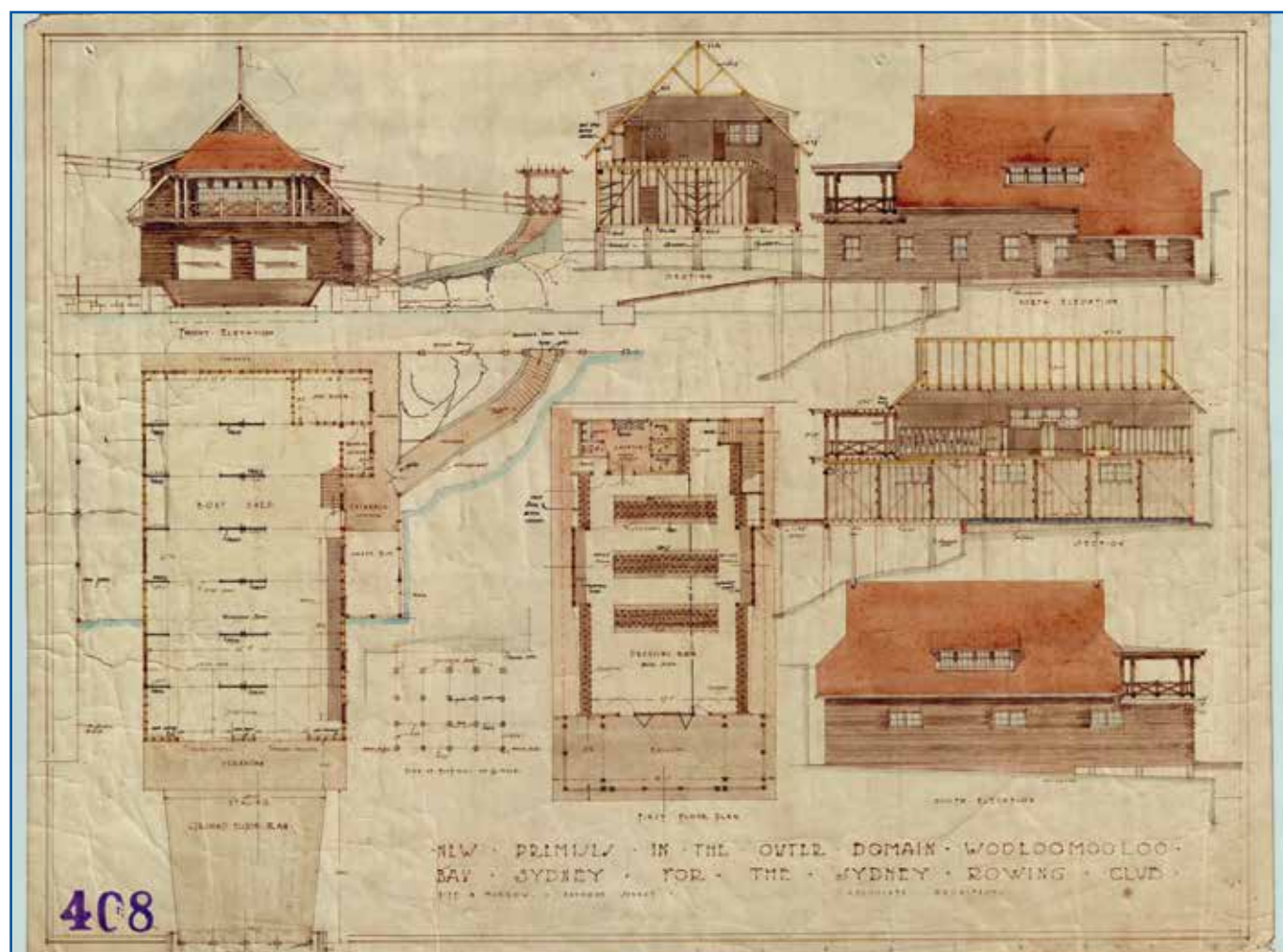
In declaring the new clubhouse open Sir Walter Davidson dealt with the great advantages of rowing. He expressed the hope that New South Wales would again send a team to England to compete for the coveted Grand Challenge at Henley.

Mr. DeLoitte, who has been associated with the club since its formation in 1870, traced the history of the club, and stated that it now has a membership of 174.

A souvenir of the occasion, a miniature pair of sculls, was presented to his Excellency.

Dame Margaret Davidson during the afternoon christened the new “eight,” presented to the club by Mrs. Chard, “Beatchard.”

The company were the guests of the club at afternoon tea.



Plans for the new shed at Woolloomooloo Bay 1922



SYDNEY ROWING CLUB LIMITED

613 Great North Road Abbotsford NSW 2046
PO Box 45 Five Dock NSW 2046 Australia

Phone: 02 9712 1199 Fax: 02 9712 3252

web: www.sydneyrowingclub.com.au
